



Apache



FIRST-QUARTER 2017

FINANCIAL AND OPERATIONAL SUPPLEMENT

NOTICE TO INVESTORS

Certain statements in this earnings supplement contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 including, without limitation, expectations, beliefs, plans and objectives regarding anticipated financial and operating results, asset divestitures, estimated reserves, drilling locations, capital expenditures, price estimates, typical well results and well profiles, type curve, and production and operating expense guidance included in this earnings supplement. Any matters that are not historical facts are forward looking and, accordingly, involve estimates, assumptions, risks and uncertainties, including, without limitation, risks, uncertainties and other factors discussed in our most recently filed Annual Report on Form 10-K, recently filed Quarterly Reports on Form 10-Q, recently filed Current Reports on Form 8-K available on our website, www.apachecorp.com, and in our other public filings and press releases. These forward-looking statements are based on Apache Corporation's (Apache) current expectations, estimates and projections about the company, its industry, its management's beliefs, and certain assumptions made by management. No assurance can be given that such expectations, estimates, or projections will prove to have been correct. A number of factors could cause actual results to differ materially from the projections, anticipated results, or other expectations expressed in this earnings supplement, including, Apache's ability to meet its production targets, successfully manage its capital expenditures and to complete, test, and produce the wells and prospects identified in this earnings supplement, to successfully plan, secure necessary government approvals, finance, build, and operate the necessary infrastructure, and to achieve its production and budget expectations on its projects.

Whenever possible, these "forward-looking statements" are identified by words such as "expects," "believes," "anticipates," "projects," "guidance," "outlook," and similar phrases. Because such statements involve risks and uncertainties, Apache's actual results and performance may differ materially from the results expressed or implied by such forward-looking statements. Given these risks and uncertainties, you are cautioned not to place undue reliance on such forward-looking statements, which speak only as of the date hereof. Unless legally required, we assume no duty to update these statements as of any future date. However, you should review carefully reports and documents that Apache files periodically with the Securities and Exchange Commission.

Cautionary Note to Investors: The United States Securities and Exchange Commission (SEC) permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable, and possible reserves that meet the SEC's definitions for such terms. Apache may use certain terms in this earnings supplement, such as "resource," "resource potential," "net resource potential," "potential resource," "resource base," "identified resources," "potential net recoverable," "potential reserves," "unbooked resources," "economic resources," "net resources," "undeveloped resource," "net risked resources," "inventory," "upside," and other similar terms that the SEC guidelines strictly prohibit Apache from including in filings with the SEC. Such terms do not take into account the certainty of resource recovery, which is contingent on exploration success, technical improvements in drilling access, commerciality, and other factors, and are therefore not indicative of expected future resource recovery and should not be relied upon. Investors are urged to consider carefully the disclosure in Apache's Annual Report on Form 10-K for the fiscal year ended December 31, 2016, available from Apache at www.apachecorp.com or by writing Apache at: 2000 Post Oak Blvd., Suite 100, Houston, Texas 77056 (Attn: Corporate Secretary). You can also obtain this report from the SEC by calling 1-800-SEC-0330 or from the SEC's website at www.sec.gov.

Certain information may be provided in this earnings supplement that includes financial measurements that are not required by, or presented in accordance with, generally accepted accounting principles (GAAP). These non-GAAP measures should not be considered as alternatives to GAAP measures, such as net income or net cash provided by operating activities, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used at other companies. For a reconciliation to the most directly comparable GAAP financial measures, please refer to Apache's first quarter 2017 earnings release at www.apachecorp.com and "Non-GAAP Reconciliations" of this earnings supplement.

None of the information contained in this document has been audited by any independent auditor. This earnings supplement is prepared as a convenience for securities analysts and investors and may be useful as a reference tool. Apache may elect to modify the format or discontinue publication at any time, without notice to securities analysts or investors.

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1Q17 FINANCIAL AND OPERATIONAL RESULTS

FIRST-QUARTER 2017 KEY METRICS

▶ Reported Production	481 Mboe/d
▶ Adjusted Production⁽¹⁾	398 Mboe/d
▶ Oil and Gas Capital Investment⁽²⁾	\$646 Million
▶ Adjusted EBITDAX⁽²⁾	\$999 Million
▶ Earnings Per Share	\$0.56
▶ Adjusted Earnings Per Share^(2,3)	\$0.08

(1) Excludes tax barrels, noncontrolling interest in Egypt and divestitures.

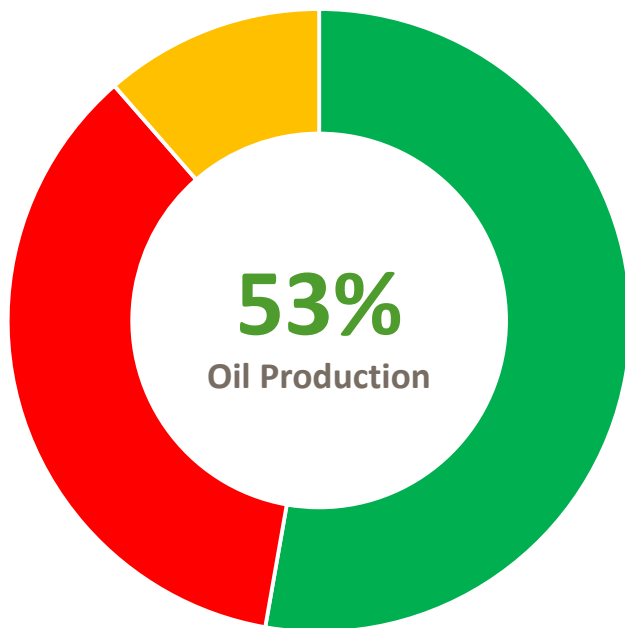
(2) For a reconciliation to the most directly comparable GAAP financial measure please refer to the appendix.

(3) Includes \$(0.10) per share (net of tax) of dry hole expense.

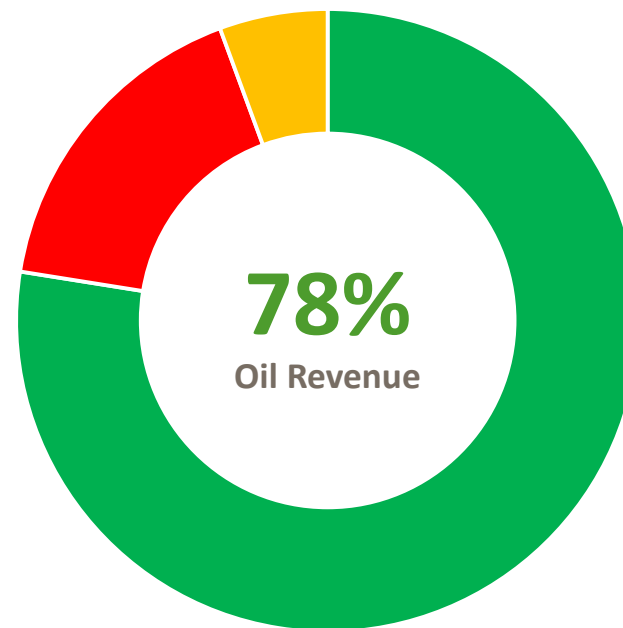
PRODUCTION AND REVENUES BY PRODUCT

1Q 2017

Reported Production
481 MBOE/D



Oil and Gas Revenue
\$1.51 Billion

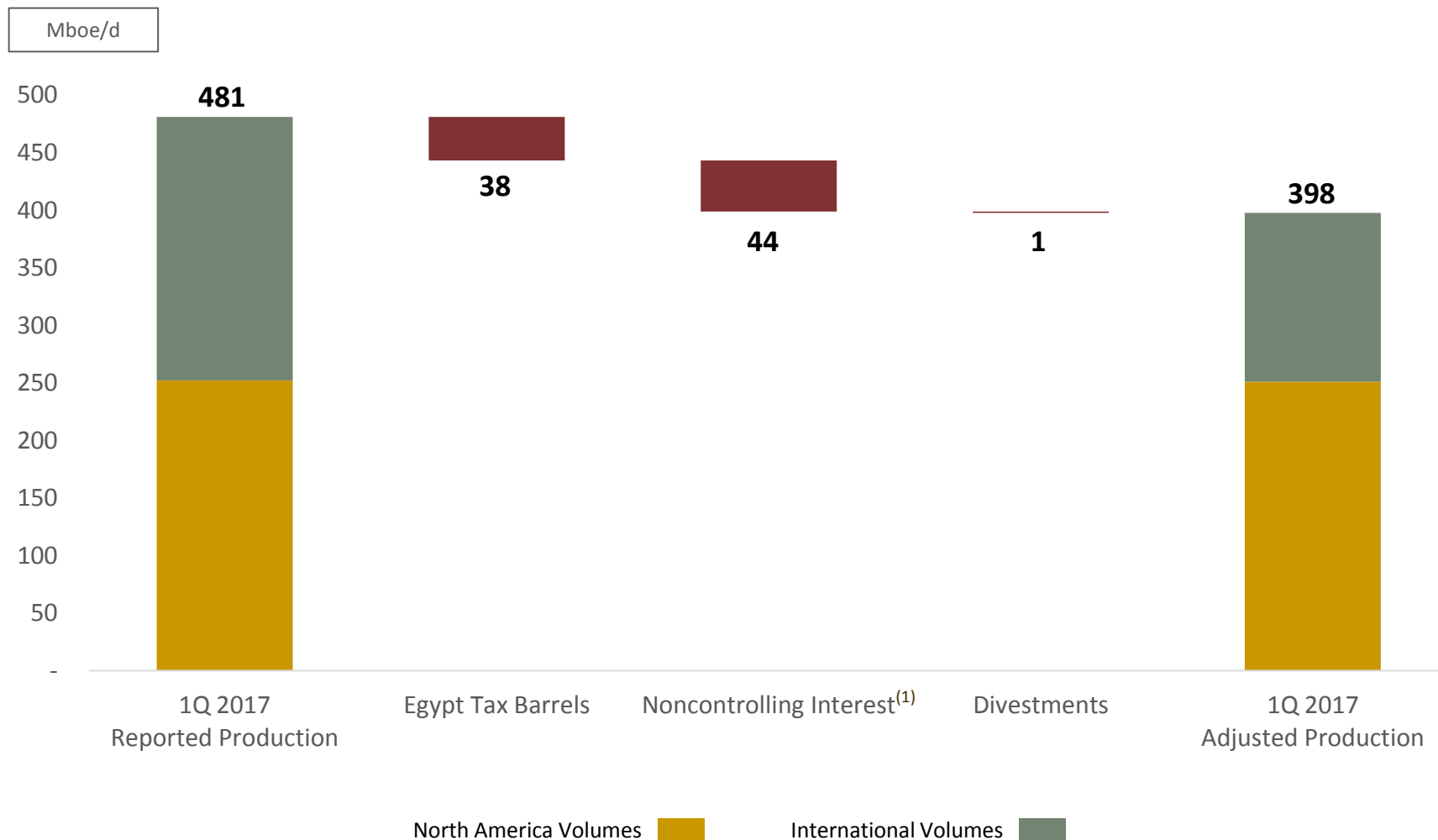


Oil Natural Gas NGLs

Note: Reported volumes include noncontrolling interest and tax barrels in Egypt as well as divestitures.

ADJUSTED PRODUCTION RECONCILIATION

1Q 2017



(1) Excludes tax barrels associated with noncontrolling interest.

1Q 2017 OPERATING CASH MARGINS



(1) Operating cash margins calculated as price realizations less lease operating expenses, gathering and transportation costs and taxes other than income.

1Q 2017 NET DEBT RECONCILIATION

(\$ in millions)



(1) For a reconciliation to the most directly comparable GAAP financial measure please refer to the appendix.

(2) Net cash provided by operating activities before changes in operating assets and liabilities. For a reconciliation to the most directly comparable GAAP financial measure please refer to the appendix.

OIL AND GAS CAPITAL INVESTMENT

	1Q17⁽¹⁾
	<i>(In millions)</i>
E&P and GTP Investment:	
Permian	\$ 440
MidCon / Gulf Coast	17
Gulf of Mexico	6
Canada.....	38
North America	501
Egypt (Apache's interest only) ⁽²⁾	56
North Sea.....	75
Other.....	14
Total	\$ 646

(1) First quarter 2017 adjustments to total Costs Incurred and GTP Capital Investments:

- Includes cash plug and abandonment of \$13 million.
- Excludes non-cash plug and abandonment of \$15 million.
- Excludes exploration expense, other than dry hole expense and unproved leasehold impairments, of \$25 million.

(2) First quarter 2017 excludes noncontrolling interest in Egypt of \$31 million.

For a reconciliation of cost incurred and GTP capital investments to Oil and Gas Capital Investment please refer to the appendix.

FIRST-QUARTER 2017 REGIONAL SUMMARY

FIRST-QUARTER 2017 GLOBAL OPERATIONS

GLOBAL KEY STATS

- ▶ Reported Production: 481,110 Boe/d
- ▶ Drilled & Completed Wells*: 46 gross, 41 net
- ▶ Rigs: Avg 30 rigs

NORTH AMERICA STATS

- ▶ Reported Production: 252,293 Boe/d
- ▶ Drilled & Completed Wells*: 25 gross, 22 net
- ▶ Rigs: Avg 16 rigs

INTERNATIONAL STATS

- ▶ Reported Production: 228,817 Boe/d
- ▶ Drilled & Completed Wells*: 21 gross, 19 net
- ▶ Rigs: Avg 14 rigs



* Includes operated wells completed but not necessarily placed onto production.

PERMIAN: 1Q 2017 REGION SUMMARY

Midland Basin

- Averaged six rigs and two frac crews in the quarter
- Operations focused on pad drilling of the Wolfcamp and Spraberry shale formations in the Wildfire, Azalea and Powell fields
- Brought online 6-well Connell 48 pad (wine-rack configuration) in Powell field
 - Average 30-day IP of ~850 boe/d (79% oil)
 - Average lateral length of ~5,025', resulting in average 30-day IP of 170 boe/d per 1,000' lateral
 - Average D,C&E costs of \$4.6 mm/well, ~13% less than originally planned

Delaware Basin / Alpine High

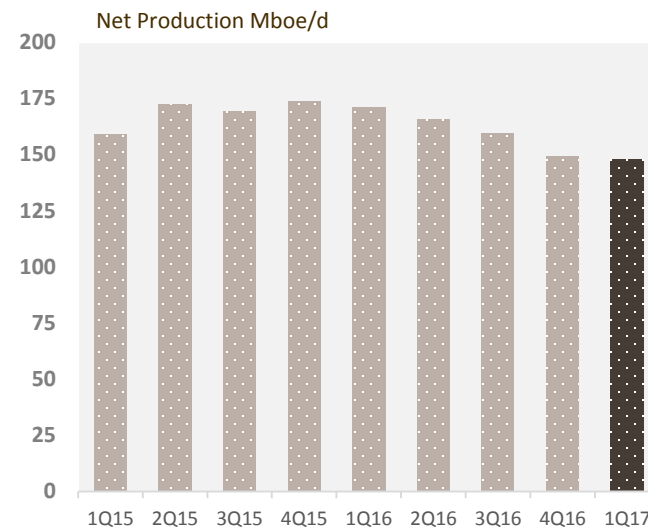
- Averaged six rigs in the quarter
- Achieved first gas sales at Alpine High from northern pipeline connection on May 3rd, two months ahead of schedule
- Three new wells announced, 2 targeting shallow Woodford and Barnett formations and one azimuth test at King Hidalgo pad
- Drilled pacesetter well in 13 days for \$2 mm (spud to TD with ~4,000' lateral)
- Transitioned portion of Alpine High program to pad drilling and frac optimization mode

PERMIAN KEY STATS

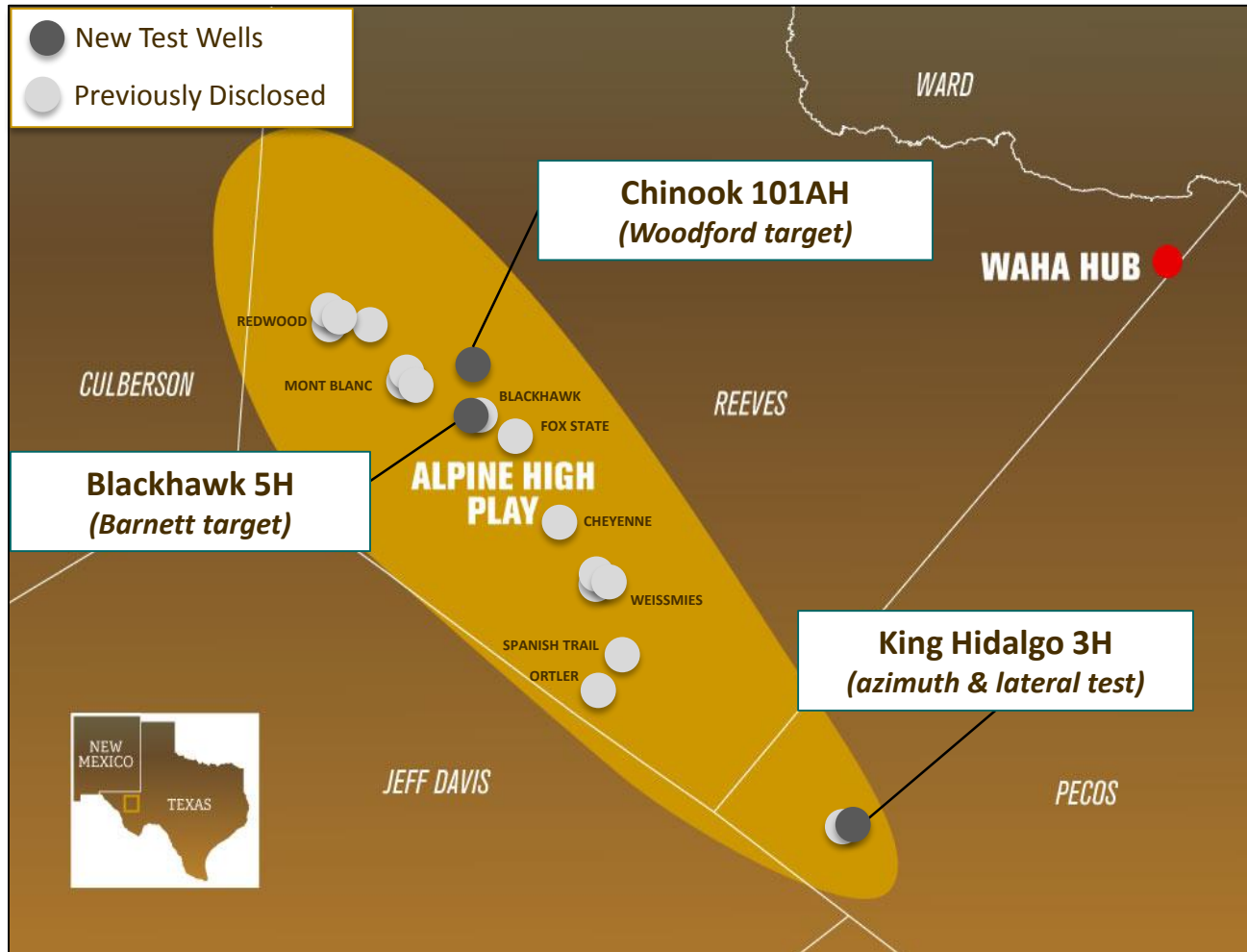
FIRST-QUARTER 2017

- ▶ Reported Production: 147,534 Boe/d
- ▶ Drilled & Completed Wells*: 22 gross, 19 net
- ▶ Rigs: Avg 13 rigs

*Operated wells completed but not necessarily placed onto production.



ALPINE HIGH: THREE NEW TEST WELLS

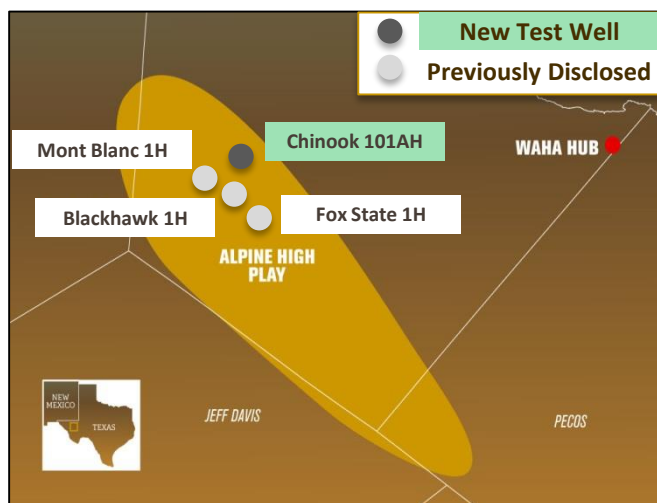


NEW TEST WELL: CHINOOK 101AH

Highest Oil Yield To Date in Woodford

Woodford Well Comparison (Non-Optimized, Short Laterals)

Well Name	Disclosure Date	Treated Lateral Length	Target Zone	24-Hour IP Rates			Depth
				Unshrunk Gas (MMcf/d)	Oil (bbls/d)	Oil:Gas Ratio (bbls/MMcf)	
Chinook 101AH	May 2017	4,524	Woodford	8.5	620	73	10,100
Blackhawk 1H	Sept 2016	5,234	Woodford	5.3	224	42	10,505
Fox State 1H	Sept 2016	4,842	Woodford	6.7	72	11	11,179
Mont Blanc 1H	Sept 2016	4,306	Woodford	17.1	24	1	12,065



Chinook 101AH Highlights

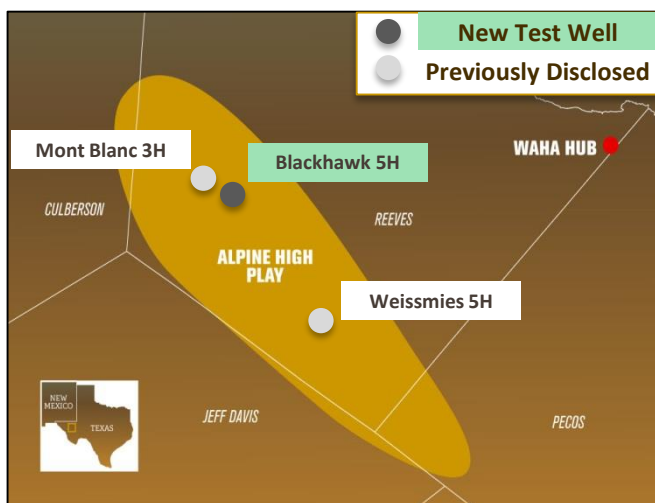
- Highest oil yield to date for a Woodford target
- Over-pressured, flowing without artificial lift
- With expected refrigeration recovery yields, estimated 24-hour IP of ~2,500 boe
 - ~51% liquids, 645 bbls/d of NGLs
 - 54° gravity API, 1,300+ BTU gas

NEW TEST WELL: BLACKHAWK 5H

Highest Oil Yield To Date in Barnett

Barnett Well Comparison (Non-Optimized, Short Laterals)

Well Name	Disclosure Date	Treated Lateral Length	Target Zone	24-Hour IP Rates			Depth
				Unshrunk Gas (MMcf/d)	Oil (bbls/d)	Oil:Gas Ratio (bbls/MMcf)	
Blackhawk 5H	May 2017	4,525	Barnett	5.3	742	141	9,760
Weissmies 5H	Feb 2017	2,630	Barnett	2.4	150	63	10,230
Mont Blanc 3H	Sept 2016	4,502	Barnett	11.4	508	45	11,409



Blackhawk 5H Highlights

- Highest oil yield to date for a Barnett target
- Well placed in a very thick interval, multiple landing zones likely in this area
- With expected refrigeration recovery yields, estimated 24-hour IP of ~1,800 boe
 - 57% liquids, ~275 bbls/d of NGLs
 - 50° gravity API, 1,300+ BTU gas

NEW TEST WELL: KING HIDALGO 3H

Successful Azimuth Test

King Hidalgo 9H

(abbreviated lateral)

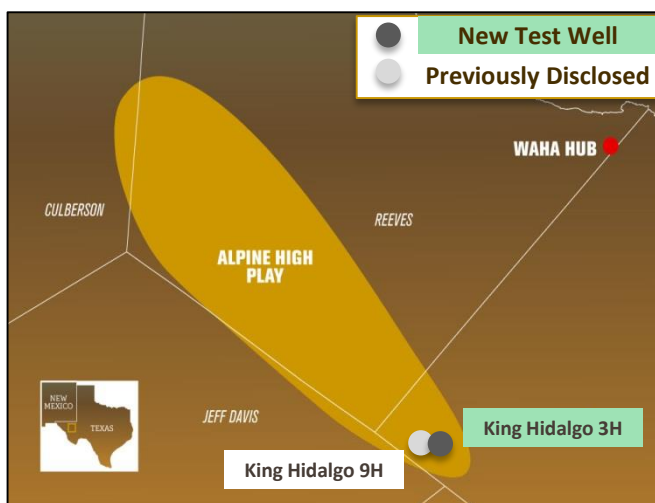
Disclosure Date	Feb 2016
Lateral Length	3,388'
Target Zone	Middle Woodford
Unshrunk Gas (MMcf/d)	3.4
Oil (bbls/d)	24
Oil:Gas Ratio (bbls/MMcf)	7
Depth	13,200'

Optimized
Azimuth

King Hidalgo 3H

(standard lateral length for test well)

Disclosure Date	May 2017
Lateral Length	4,392'
Target Zone	Middle Woodford
Unshrunk Gas (MMcf/d)	7.0
Oil (bbls/d)	72
Oil:Gas Ratio (bbls/MMcf)	7
Depth	12,950'



King Hidalgo 3H Highlights

- Over 2x rate achieved with optimized azimuth and 30% longer lateral
- Indicates favorable thermal maturity window for liquids and oil production over southern half of acreage
 - 46° API gravity, 1,210 BTU gas

INTERNATIONAL SUMMARY

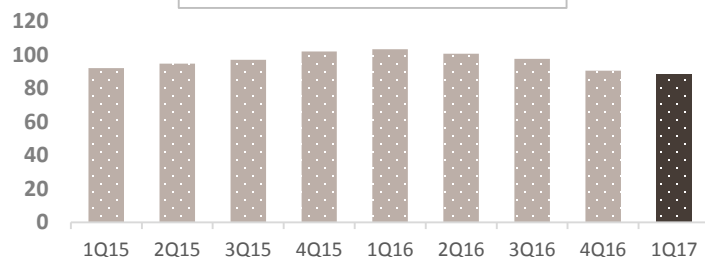
EGYPT KEY STATS

FIRST-QUARTER 2017

- ▶ Reported Production: 170,539 Boe/d
- ▶ Drilled & Completed Wells*: 18 gross, 17 net
- ▶ Rigs: Avg 11 rigs

*Operated wells completed but not necessarily placed onto production.

Adjusted Production Mboe/d⁽¹⁾



- 18 wells drilled and completed during 1Q17 with a 72% drilling success rate
- Initiating Egypt's first high-resolution 3-D surveys on existing acreage and on two new concessions
 - New surveys will improve imaging of deeper targets in the high-potential Jurassic and Paleozoic
- Herunefer-3 development well 24-hour IP rate of 3,112 boe/d
- Herunefer West 1X exploration well encountered a basin-high pay count of up to 400 ft

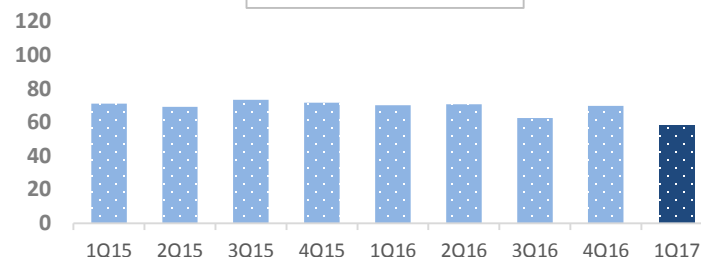
NORTH SEA KEY STATS

FIRST-QUARTER 2017

- ▶ Reported Production: 58,278 Boe/d
- ▶ Drilled & Completed Wells*: 3 gross, 2 net
- ▶ Rigs: Avg 3 rigs

*Operated wells completed but not necessarily placed onto production.

Net Production Mboe/d



- Operating two platform rigs at Forties and Beryl, respectively
- Recently signed two-year contract on Ocean Patriot semi-submersible rig with large dayrate reduction
- Callater subsea tieback facilities installed on location and drilling underway for the first production well
 - Remains under budget and on schedule to deliver first production in 3Q17

EGYPT: PRODUCTION DETAIL

	4Q 2016			1Q 2017		
	Liquids (Bbls/d)	Gas (Mcf/d)	Boe/d	Liquids (Bbls/d)	Gas (Mcf/d)	Boe/d
Gross Production	207,541	821,993	344,540	195,289	797,108	328,141
Net Production	100,531	356,637	159,971	102,673	407,194	170,539
% Gross	48%	43%	46%	53%	51%	52%
Less: Tax Barrels	18,950	32,121	24,304	24,429	81,494	38,012
Net Production Excluding Tax Barrels	81,581	324,516	135,667	78,244	325,700	132,527
% Gross	39%	39%	39%	40%	41%	40%
Less: Noncontrolling Interest	27,194	108,172	45,222	26,081	108,567	44,176
Adjusted Production	54,387	216,344	90,445	52,162	217,133	88,351
% Gross	26%	26%	26%	27%	27%	27%

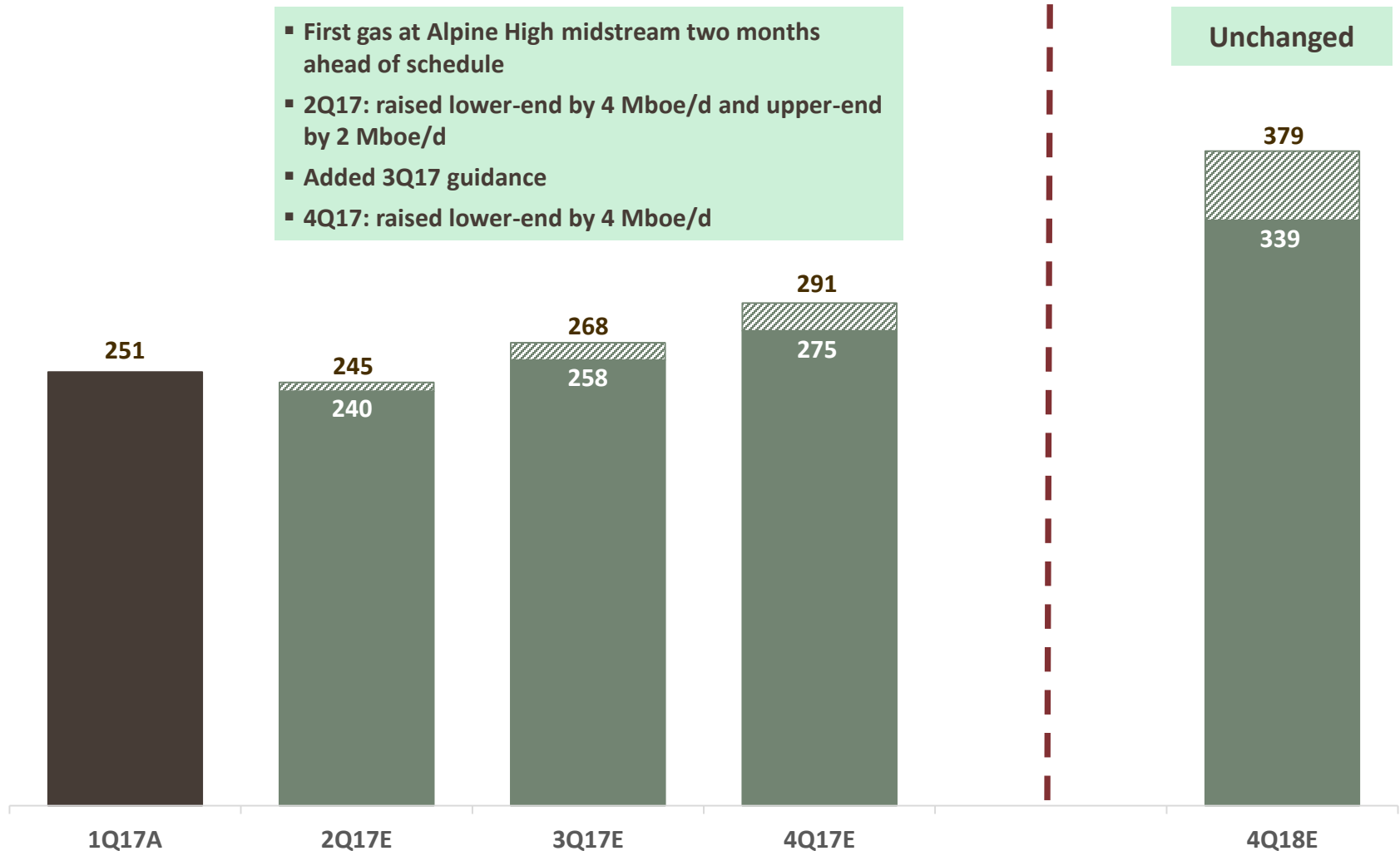
Mboe/d	2015				2016				2017
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q
Gross Production	344	349	362	352	353	350	350	345	328
Net Production	162	185	165	103 ⁽¹⁾	166	175	180	160	171
Adjusted Production	92	95	97	102	103	101	98	90	88
Brent Oil Benchmark Pricing	\$55	\$64	\$51	\$45	\$33	\$45	\$47	\$49	\$53

(1) Includes the impact of a negative tax barrel adjustment.

2017 GUIDANCE UPDATE

NORTH AMERICA PRODUCTION OUTLOOK

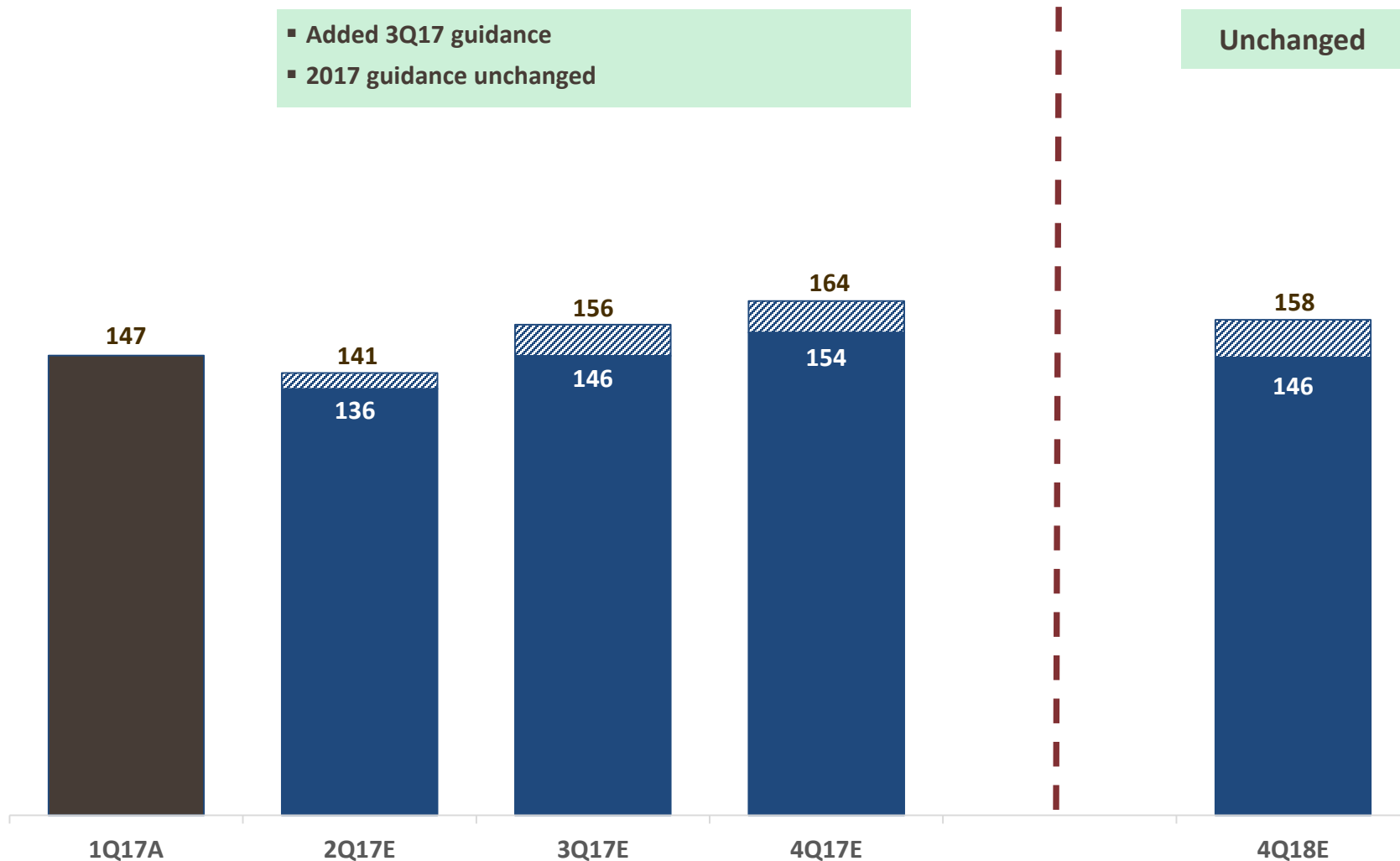
2017 Quarterly Guidance Update (Mboe/d)



Note: Adjusted production. Includes Permian Basin, MidContinent/Gulf Coast, Canada and Gulf of Mexico regions.

INTERNATIONAL PRODUCTION OUTLOOK

2017 Quarterly Guidance Update (Mboe/d)



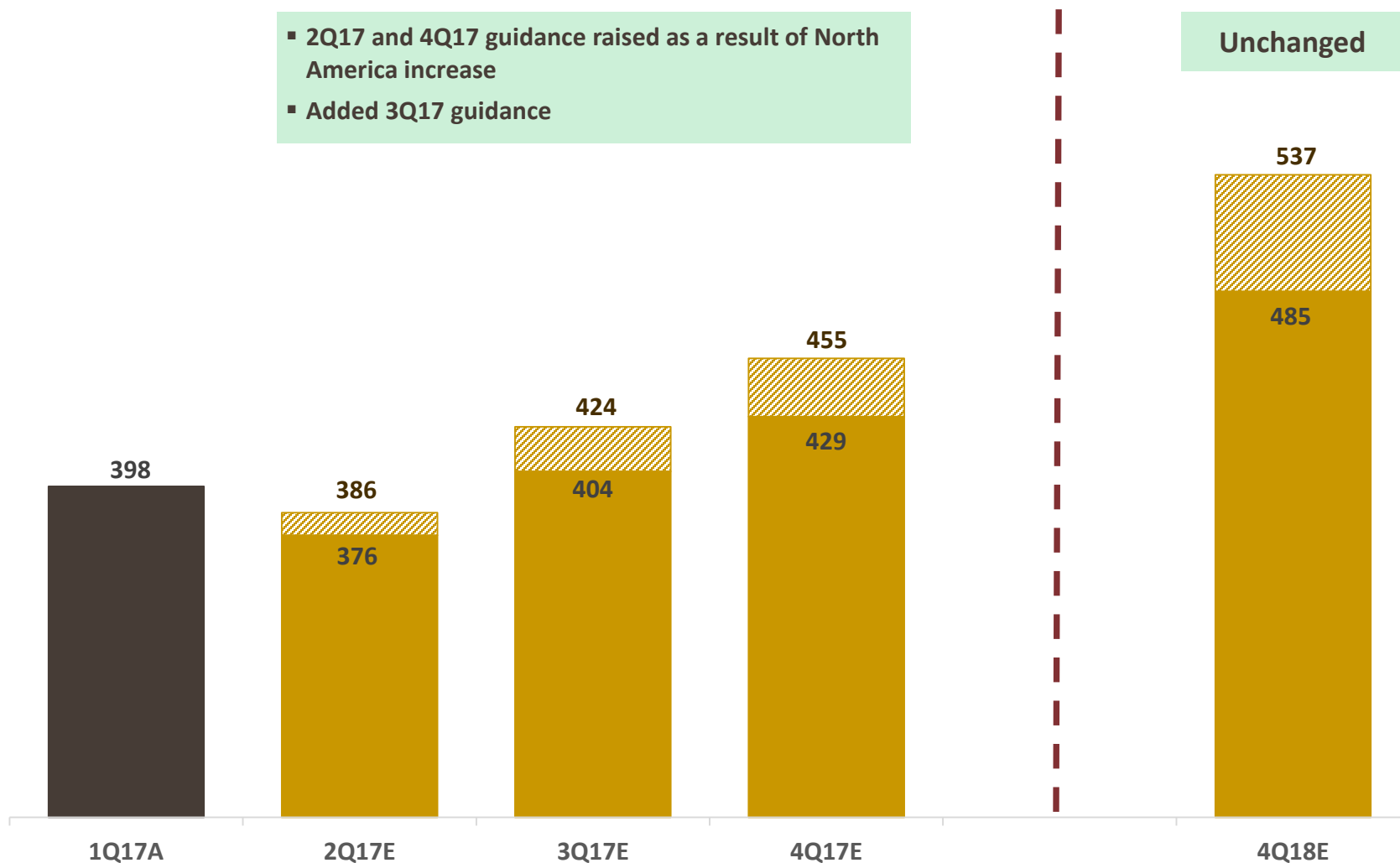
Note: Adjusted production. Includes North Sea and Egypt production.

APACHE PRODUCTION OUTLOOK

2017 Quarterly Guidance Update (Mboe/d)

- 2Q17 and 4Q17 guidance raised as a result of North America increase
- Added 3Q17 guidance

Unchanged



Note: Adjusted production.

APACHE 2017 GUIDANCE

Production & Capital

	Previous 2017 Guidance Range	Updated 2017 Guidance Range
Daily Production (MBOE/D)		
Reported Production		
North America.....	252 - 263	256 - 264
International*.....	234 - 243	229 - 239
Total Production.....	486 - 506	485 - 503
Adjusted Production		
North America.....	252 - 263	256 - 264
International (As Reported).....	234 - 243	229 - 239
<i>Less: Egypt Tax Barrels</i>	45 - 46	40 - 42
<i>Less: Egypt Noncontrolling Interest</i>	43 - 45	43 - 45
Total Adjusted Production.....	398 - 415	402 - 416
Capital Expenditures (\$ in millions)**		
North America.....	\$2,200	
International.....	\$900	
Total	\$3,100	Unchanged

* Change in reported production attributable only to projected changes in tax barrel volumes.

** Excludes noncontrolling interest.

APACHE 2017 GUIDANCE

Other Income Statement Items

Other Income Statement Items	Previous	Updated
	2017 Guidance Range	2017 Guidance Range
Operating Costs		
Lease Operating Expenses (\$ per BOE).....	\$8.50 - \$9.00	\$8.25 - \$8.75
Gathering and Transportation (\$ in millions).....	\$200 - \$250	Unchanged
General and Administrative Expenses (\$ in millions).....	\$450	Unchanged
Net Interest Expense (\$ in millions).....	\$400	Unchanged
Exploration Expense (\$ in millions)*.....	\$150	Unchanged
DD&A (\$ per BOE).....	\$14.00	Unchanged
Cash Taxes (\$ in millions).....	\$125	Unchanged

* Excludes dry hole and unproved leasehold impairments.

NON-GAAP RECONCILIATIONS

NON-GAAP RECONCILIATION

Adjusted Earnings

Reconciliation of income attributable to common stock to adjusted earnings

Our presentation of adjusted earnings and adjusted earnings per share are non-GAAP measures because they exclude the effect of certain items included in Income Attributable to Common Stock. Management believes that adjusted earnings and adjusted earnings per share provides relevant and useful information, which is widely used by analysts, investors and competitors in our industry as well as by our management in assessing the Company's operational trends and comparability of results to our peers.

Management uses adjusted earnings and adjusted earnings per share to evaluate our operating and financial performance because it eliminates the impact of certain items that management does not consider to be representative of the Company's on-going business operations. As a performance measure, adjusted earnings may be useful to investors in facilitating comparisons to others in the Company's industry because certain items can vary substantially in the oil and gas industry from company to company depending upon accounting methods, book value of assets, capital structure and asset sales and other divestitures, among other factors. Management believes excluding these items facilitates investors and analysts in evaluating and comparing the underlying operating and financial performance of our business from period to period by eliminating differences caused by the existence and timing of certain expense and income items that would not otherwise be apparent on a GAAP basis. However, our presentation of adjusted earnings and adjusted earnings per share may not be comparable to similar measures of other companies in our industry.

	For the Quarter Ended March 31, 2017			
	Before Tax	Tax Impact	After Tax	Diluted EPS
	<i>(\$ in millions, except per share data)</i>			
Income (Loss) Attributable to Common Stock (GAAP)	\$ 484	\$ (271)	\$ 213	0.56
Adjustments: *				
Valuation allowance and other tax adjustments	-	31	31	0.08
Asset impairments	23	(8)	15	0.04
Transaction, reorganization & separation costs	(10)	3	(7)	(0.02)
Contract termination charges	-	-	-	-
Loss on extinguishment of debt	1	-	1	-
(Gain) / loss on divestitures	(341)	119	(222)	(0.58)
Adjusted Earnings (Non-GAAP)	<u>\$ 157</u>	<u>\$ (126)</u>	<u>\$ 31</u>	<u>0.08</u>

* The income tax effect of the reconciling items are calculated based on the statutory rate of the jurisdiction in which the discrete item resides.

NON-GAAP RECONCILIATION

Adjusted EBITDAX

Reconciliation of net cash provided by operating activities to adjusted EBITDAX

Management believes EBITDAX, or earnings before income tax expense, interest expense, depreciation, amortization and exploration expense is a widely accepted financial indicator, and useful for investors, to assess a company's ability to incur and service debt, fund capital expenditures, and make distributions to shareholders. We define adjusted EBITDAX, a non-GAAP financial measure, as EBITDAX adjusted for certain items presented in the accompanying reconciliation. Management uses adjusted EBITDAX to evaluate our ability to fund our capital expenditures, debt services and other operational requirements and to compare our results from period to period by eliminating the impact of certain items that management does not consider to be representative of the Company's on-going operations. Management also believes adjusted EBITDAX facilitates investors and analysts in evaluating and comparing EBITDAX from period to period by eliminating differences caused by the existence and timing of certain operating expenses that would not otherwise be apparent on a GAAP basis. However, our presentation of adjusted EBITDAX may not be comparable to similar measures of other companies in our industry.

	For the Quarter Ended		
	March 31, 2017	December 31, 2016	March 31, 2016
		<i>(\$ in millions)</i>	
Net cash provided by operating activities	\$ 455	\$ 819	\$ 239
Adjustments:			
Exploration expense, other than dry hole expense and unproved leasehold impairments	25	33	24
Current income tax provision (benefit)	188	107	(10)
Other adjustments to reconcile net loss to net cash provided by operating activities	(34)	(38)	(55)
Changes in operating assets and liabilities	275	(152)	232
Financing costs, net	100	106	105
Transaction, reorganization & separation costs	(10)	3	15
Contract termination charges	-	-	2
Adjusted EBITDAX (Non-GAAP)	\$ 999	\$ 878	\$ 552

NON-GAAP RECONCILIATION

Cash Flow From Operations Before Changes in Operating Assets and Liabilities

Reconciliation of net cash provided by operating activities to cash flow from operations before changes in operating assets and liabilities

Cash flows from operations before changes in operating assets and liabilities is a non-GAAP financial measure. Apache uses it internally and provides the information because management believes it is useful for investors and widely accepted by those following the oil and gas industry as a financial indicator of a company's ability to generate cash to internally fund exploration and development activities, fund dividend programs, and service debt. It is also used by research analysts to value and compare oil and gas exploration and production companies and is frequently included in published research when providing investment recommendations. Cash flows from operations before changes in operating assets and liabilities, therefore, is an additional measure of liquidity but is not a measure of financial performance under GAAP and should not be considered as an alternative to cash flows from operating, investing, or financing activities.

	For the Quarter Ended		
	March 31, 2017	December 31, 2016	March 31, 2016
		<i>(\$ in millions)</i>	
Net cash provided by operating activities (GAAP)	\$ 455	\$ 796	\$ 239
Less: Discontinued operations	-	23	-
Net cash provided by operating activities excluding discontinued operations	\$ 455	\$ 819	\$ 239
Changes in operating assets and liabilities	275	(152)	232
Cash flows from continuing operations before changes in operating assets and liabilities	\$ 730	\$ 667	\$ 471

NON-GAAP RECONCILIATION

Net Debt

Reconciliation of debt to net debt

Net debt, or outstanding debt obligations less cash and cash equivalents, is a non-GAAP financial measure. Management uses net debt as a measure of the Company's outstanding debt obligations that would not be readily satisfied by its cash and cash equivalents on hand.

	March 31, 2017	December 31, 2016	September 30, 2016	June 30, 2016
			<i>(\$ in millions)</i>	
Current debt	\$ 150	\$ -	\$ 1	\$ 1
Long-term debt	8,327	8,544	8,721	8,719
Total debt	8,477	8,544	8,722	8,720
Cash and cash equivalents	1,521	1,377	1,230	1,201
Net debt	\$ 6,956	\$ 7,167	\$ 7,492	\$ 7,519

NON-GAAP RECONCILIATION

Oil and Gas Capital Investment

Reconciliation of costs incurred and GTP capital investments to Oil and Gas Capital Investment

Management believes the presentation of oil and gas capital investments is useful for investors to assess Apache's expenditures related to our oil and gas capital activity. We define oil and gas capital investments as costs incurred for oil and gas activities and GTP activities, adjusted to exclude asset retirement obligations revisions and liabilities incurred, while including amounts paid during the period for abandonment and decommissioning expenditures. Capital expenditures attributable to a one-third noncontrolling interest in Egypt are also excluded. Management believes this provides a more accurate reflection of Apache's cash expenditures related to oil and gas capital activity and is consistent with how we plan our capital budget.

	For the Quarter Ended March 31,	
	2017	2016
	<i>(\$ in millions)</i>	
Costs Incurred in Oil and Gas Property:		
Acquisitions		
Unproved	\$ 49	\$ 18
Exploration and Development	513	477
	<u>562</u>	<u>495</u>
GTP Capital Investments:		
GTP Facilities	142	-
Total Costs Incurred and GTP Capital Investments	<u>\$ 704</u>	<u>\$ 495</u>
Reconciliation of Costs Incurred and GTP to Oil and Gas Capital Investment		
Asset retirement obligations incurred and revisions	\$ (15)	\$ (1)
Asset retirement obligations settled	13	15
Exploration expense, other than dry hole expense and unproved leasehold impairments	(25)	(24)
Less noncontrolling interest	(31)	(57)
Total Oil and Gas Capital Investment	<u>\$ 646</u>	<u>\$ 428</u>