



THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

*Apache*

# TABLE OF CONTENTS

2015 Pro Forma Production Guidance .....	2
Third-Quarter 2015 Net Debt Reconciliation.....	3
Oil and Gas Capital Investment .....	4
Operational Summary.....	5
NORTH AMERICA .....	9
Permian.....	9
Midcontinent .....	13
Eagle Ford .....	14
Canada .....	16
INTERNATIONAL .....	17
North Sea .....	17
Egypt.....	19



## THIRD QUARTER 2015 QUARTERLY SUPPLEMENT

### NOTICE TO INVESTORS

This earnings release operations supplement contains certain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and, whenever possible, are identified by use of the words such as "anticipates," "intends," "plans," "seeks," "believes," "estimates," "expects", "guidance" and similar references to future periods. Any matters that are not historical facts are forward-looking and, accordingly, involve estimates, assumptions, risks and uncertainties, including, without limitation, our assumptions and estimates about the market prices of oil, natural gas, NGLs and other products or services, our commodity hedging arrangements, the supply and demand for oil, natural gas, NGLs and other products or services, production and reserve levels, drilling risks, the number of wells drilled, economic and competitive conditions, the availability of capital resources, capital expenditure and other contractual obligations, and our ability to complete, test and produce the wells identified in this supplement. Because such statements involve risks and uncertainties, Apache's actual results and performance may differ materially from the results expressed or implied by the forward-looking statements contained in this supplement. Other important factors that could cause actual results to differ materially from expected results are described in "Risk Factors" in our most recently filed Annual Report on Form 10-K, recent Quarterly Reports on Form 10-Q and amendments thereto, available on our Web site and in our other public filings and press releases. There is no assurance that Apache's expectations will be realized, and readers are cautioned not to place undue reliance on forward looking statements, which speak only as of the date hereof. Unless otherwise required by law, we assume no duty to update these statements as of any future date.

Cautionary Note to Investors: The United States Securities and Exchange Commission ("SEC") permits oil and gas companies, in their filings with the SEC, to disclose only proved, probable, and possible reserves that meet the SEC's definitions for such terms. Apache may use certain terms in this earnings release operations supplement, such as "resources," "potential resources," "resource potential," "reserves potential," and other similar terms that the SEC guidelines strictly prohibit Apache from including in filings with the SEC. Such terms do not take into account the certainty of resource recovery, which is contingent on exploration success, technical improvements in drilling access, commerciality and other factors, and are therefore not indicative of expected future resource recovery and should not be relied upon. Investors are urged to consider carefully the disclosure in Apache's Annual Report on Form 10-K for the fiscal year ended December 31, 2014, available from Apache at [www.apachecorp.com](http://www.apachecorp.com) or by writing Apache at: 2000 Post Oak Blvd., Suite 100, Houston, Texas 77056 (Attn: Corporate Secretary). You can also obtain this report from the SEC by calling 1-800-SEC-0330 or from the SEC's website at [www.sec.gov](http://www.sec.gov).

Certain information may be provided in this supplement that includes financial measurements that are not required by, or presented in accordance with, generally accepted accounting principles (GAAP), including these measures: adjusted earnings, pre-tax margin, and cash from operations. These non-GAAP measures should not be considered as alternatives to GAAP measures, such as net income or cash from operating activities, and may be calculated differently from, and therefore may not be comparable to, similarly titled measures used at other companies. Reconciliation to the most directly comparable GAAP financial measure has been provided on our website at [www.apachecorp.com/financialdata](http://www.apachecorp.com/financialdata).

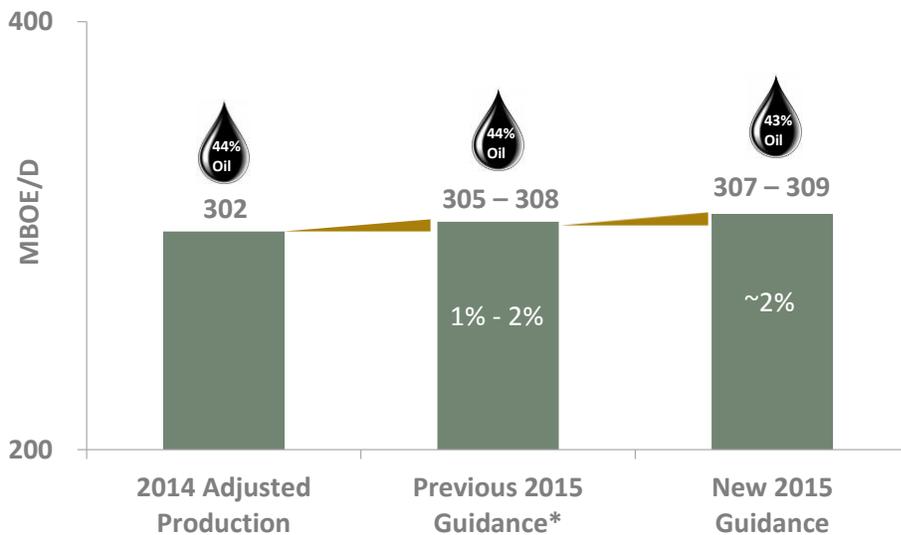
None of the information contained in this document has been audited by any independent auditor. This supplemental document is prepared as a convenience for securities analysts and investors and may be useful as a reference tool. Apache intends to continue to publish this supplement in conjunction with our quarterly earnings release, but may elect to modify the format or discontinue publication at any time, without notice to securities analysts or investors.



THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

## 2015 Pro Forma Production Guidance

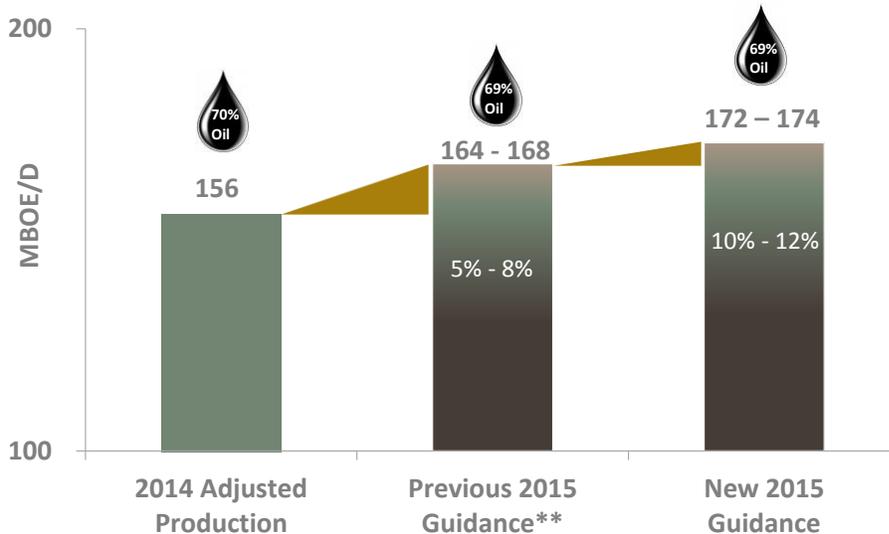
### North American Onshore



Adjusted production represents volumes related to 2014 Canada, South Texas, South Louisiana and Anadarko Basin sales.  
 \*Updated on 2Q earnings call on August 6, 2015.

Region	Production Guidance (YOY)
Permian	↑
Midcontinent/ Gulf Coast	↑
Canada	↓

### International & GOM



Adjusted production represents volumes related to minority interest and tax barrels in Egypt of 73 MBoe/d, asset sales in Australia of 56 MBoe/d and asset sales in North Sea Scott and Telford field of 4 MBoe/d.  
 \*\*Provided on 2Q earnings call on August 6, 2015.

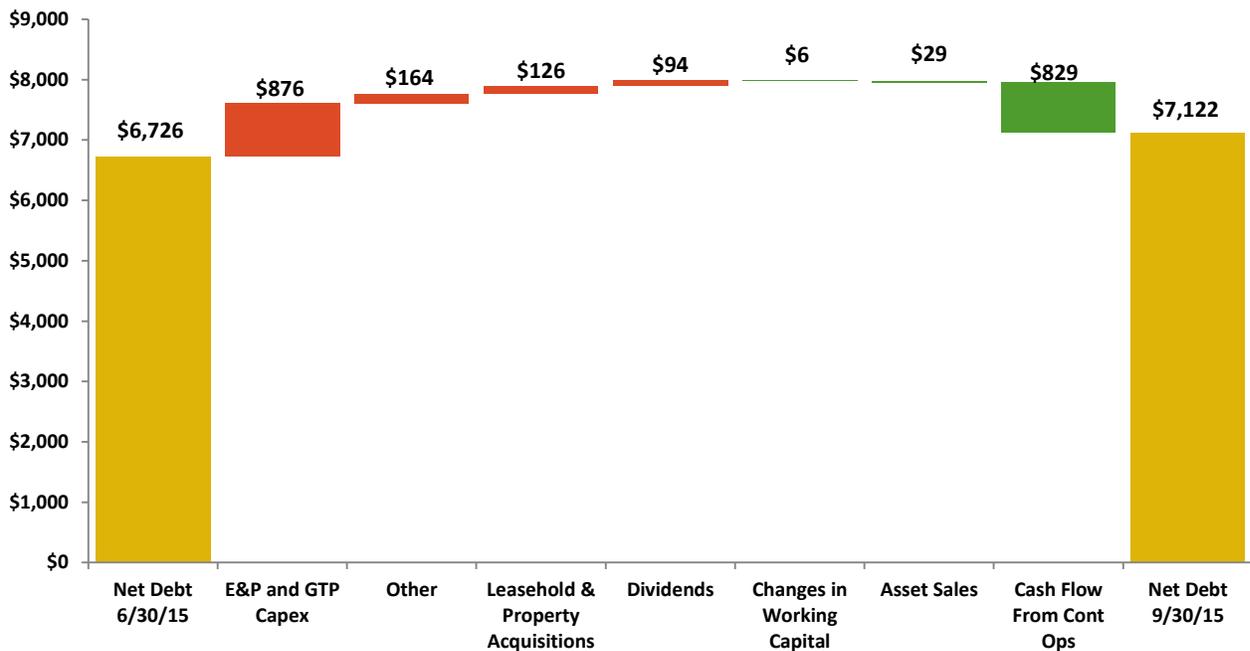
Region	Production Guidance (YOY)
Egypt Gross	↑
Egypt Net	↑
North Sea	↑
Gulf of Mexico	↓



THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

## Third-Quarter 2015 Net Debt Reconciliation

\$ in millions



Note: Apache's sale of foreign assets and the repatriation of proceeds triggered U.S. income taxes payable of \$560 million to be paid in the fourth quarter of 2015. Accordingly, net debt of \$7.1 billion should be considered to be nearer \$7.7 billion.



THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

## Oil and Gas Capital Investment

(\$ in millions)	<u>3Q15 <sup>(1)</sup></u>	<u>YTD 2015 <sup>(1)</sup></u>
E&P and GTP Investment:		
Permian.....	\$ 351	\$ 1,086
Central .....	23	178
Gulf Coast .....	58	249
Canada .....	25	172
N.A. Onshore .....	457	1,685
Gulf of Mexico.....	7	86
Other.....	(35)	(34)
North America.....	429	1,737
Egypt (Apache's interest only) <sup>(2)</sup> .....	109	434
North Sea .....	223	610
Australia.....	-	93
Other.....	1	29
	<u>\$ 762</u>	<u>\$ 2,903</u>
Leasehold and Property Acquisitions:		
North America .....	\$ 124	\$ 249
International <sup>(2)</sup> .....	-	3
	<u>\$ 124</u>	<u>\$ 252</u>

(1) Third quarter and YTD 2015 adjustments to total Costs Incurred and GTP Capital Investments:

- Includes capitalized G&A expense of \$56 million and \$233 million, respectively.
- Excludes capitalized interest of \$56 million and \$173 million, respectively.
- Excludes capital associated with divested LNG assets and associated operations for third quarter and YTD of \$1 million and \$279 million, respectively.

(2) Third quarter and YTD 2015 excludes noncontrolling interest share in Egypt of \$56 million and \$221 million, respectively.



## Operational Summary

*Pro forma total production volumes averaged 486 Mboe/d, an increase of 7 percent from third-quarter 2014. Pro forma oil production of 250 Mboe/d grew 6 percent from third-quarter 2014.*

- Total worldwide-reported production during the quarter averaged 542 thousand barrels of oil equivalent per day (Mboe/d).
- Onshore North America production was 306 Mboe/d, unchanged from the third-quarter 2014 on a pro forma basis.
- International and Gulf of Mexico production was 180 Mboe/d, up 21 percent from the third-quarter 2014 on a pro forma basis.
- Apache averaged 28 rigs worldwide, 12 of which were focused onshore in North America.
- The company completed 111 gross wells, of which 92 were in North America onshore.
- Total capital expenditures were down 70 percent from the third quarter 2014.

### GLOBAL KEY STATS

*Third-Quarter 2015*

- 3Q Reported Production: 542,197 Boe/d
- 3Q Operated Wells: 111 gross, 103 net
- 3Q Rigs: Avg 28 rigs

### NORTH AMERICAN ONSHORE KEY STATS

*Third-Quarter 2015*

- 3Q Reported Production: 305,973 Boe/d
- 3Q Operated Wells: 92 gross, 85 net
- 3Q Rigs: Avg 12 rigs

### APACHE WORLDWIDE OPERATIONS

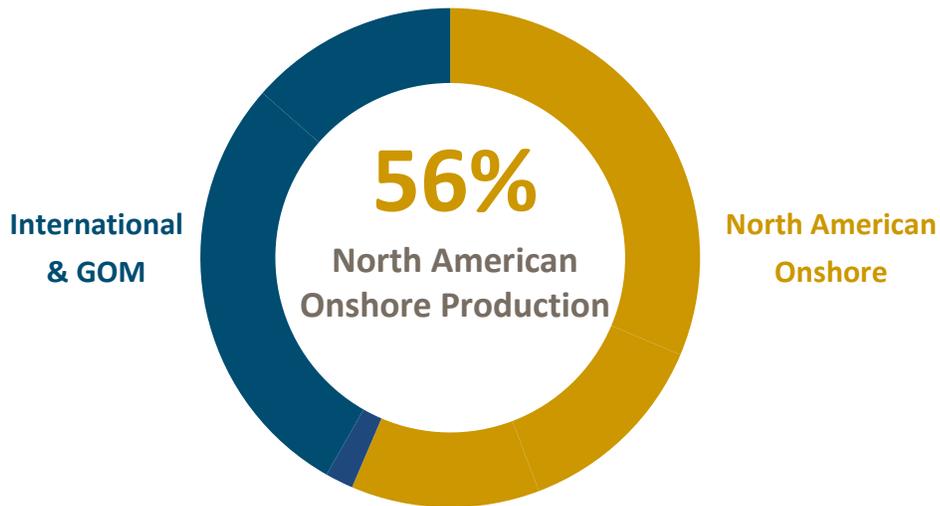


Note: Pro forma production rates and growth percentages in this report are adjusted to exclude volumes from divestitures, noncontrolling interest and tax barrels in Egypt. The number of wells reported as drilled and/or completed throughout this report could be subject to reclassification that may cause adjustments to reported amounts in future periods. The number of wells reported is subject to SEC standards and therefore, along with other SEC guidelines, includes completed wells only.

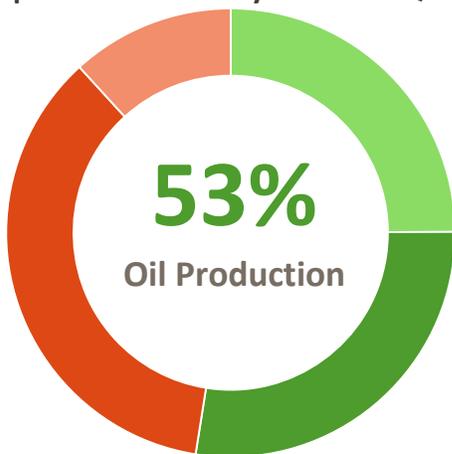


THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

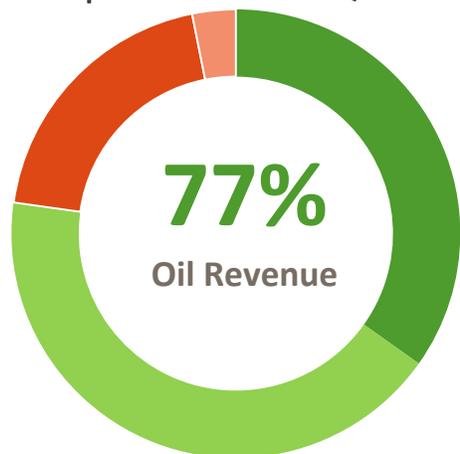
**542 MBOE/D**  
Reported Production 3Q 2015



**542 MBOE/D**  
Reported Volumes by Product 3Q 2015



**\$1.6 Billion**  
Reported Revenues 3Q 2015



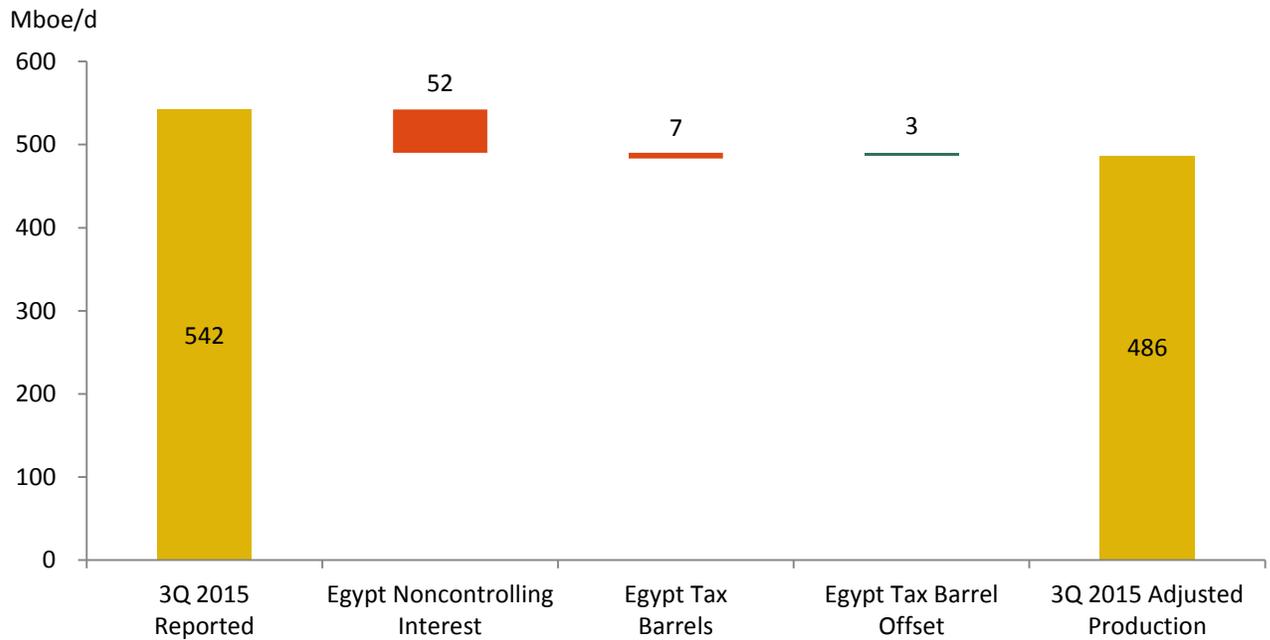
WTI Brent Natural Gas NGLs

Note: Reported volumes are consistent with production included for purposes of GAAP financial reporting and include noncontrolling interest and tax barrels in Egypt.



THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

## Pro Forma Production Reconciliation



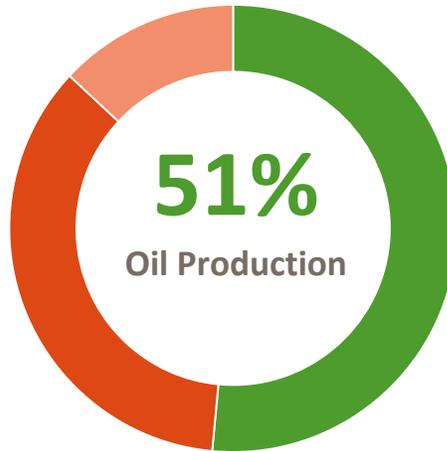


THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

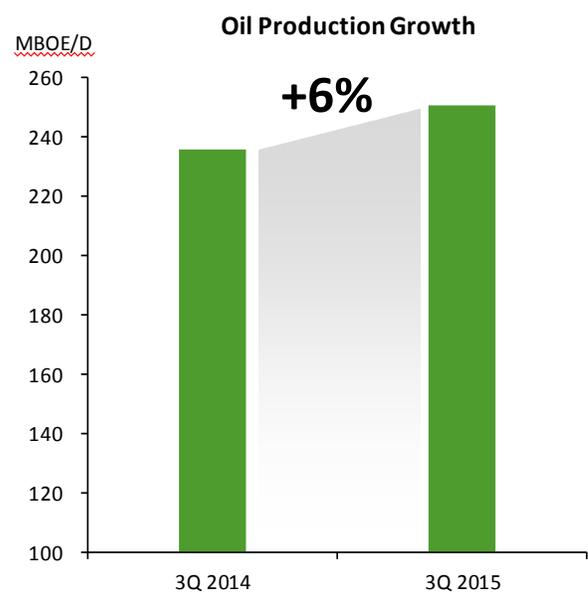
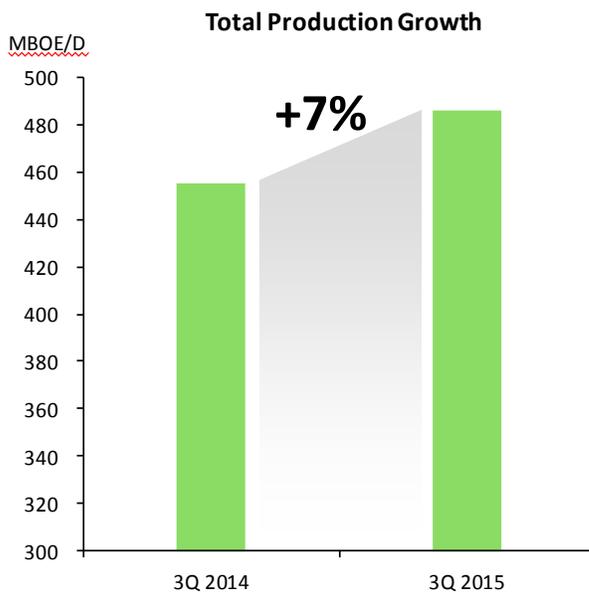
## Pro Forma Production

**486 MBOE/D**

Total Volumes by Product 3Q 2015



Oil Natural Gas NGL



Note: Pro forma production excludes production associated with asset sales and excludes noncontrolling interest and tax barrels in Egypt.



# NORTH AMERICA

## Permian

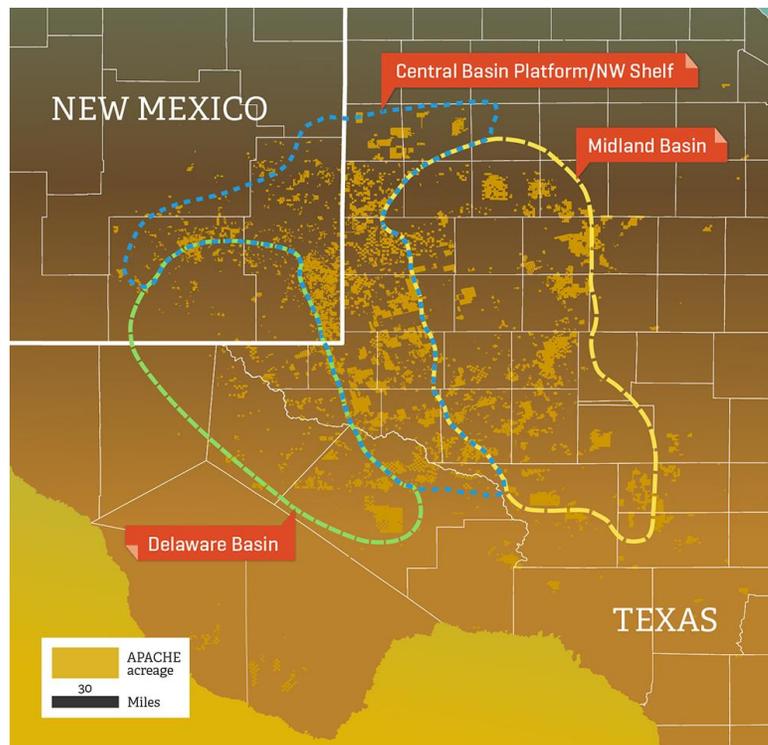
- Third-quarter 2015 production averaged 170 MBoe/d, consisting of 55 percent oil (93.0 Mbo/d). Gas plant outages and timing of well connections contributed to the production decline from the second quarter of 2015.
- Apache averaged 10 operated drilling rigs during the third quarter, which was flat compared to the second quarter of 2015.
- During the quarter, 37 gross operated wells reached total depth and 65 wells were completed.

### PERMIAN KEY STATS

Third-Quarter 2015

- 3Q Production: 169,997 Boe/d
- 3Q Operated Wells: 65 gross, 59 net
- 3Q Rigs: Avg 10 rigs

### APACHE PERMIAN REGION ACREAGE AND KEY PLAYS





THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

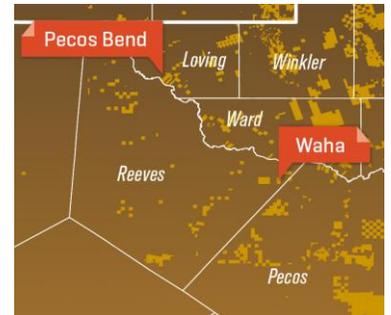
## Permian (Continued)

### DELAWARE BASIN

- Four rigs were drilling in the Delaware Basin during the quarter, with activity focused primarily in the Pecos Bend and Waha areas targeting the Bone Spring and Wolfcamp formations.
- 17 wells were drilled and 22 wells were completed using only one frac crew.
- Completed well costs have fallen approximately 40 percent since late 2014 to under \$5.0 million.

#### Pecos Bend

- During the third quarter, 17 wells were completed in the Pecos Bend area.
- The company is producing from and testing two distinct intervals within the Third Bone Spring formation.
- The Condor 210H and 212H, in the proven Third Bone Spring target interval, are performing above the company's published type curve, with average 30-day production rates of 1,455 and 1,466 Boe/d, respectively. The Condor wells 209H and 211H, which targeted the new Third Bone Spring interval, are producing at average 30-day production rates of 724 and 960 Boe/d, respectively.
- Four Falcon State Unit wells were completed in September and are currently flowing back.

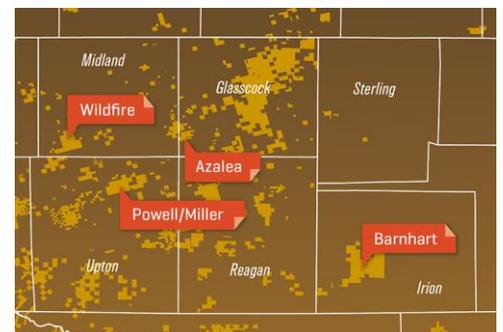


### MIDLAND BASIN

- Three rigs remained active in Apache's Midland focus area and 25 operated wells were placed online during the third quarter.
- Apache's drilling and completions in the Midland Basin remain focused on five primary areas: Wildfire, Azalea, Powell-Miller, Scottish Rites Hospital, and Barnhart.

#### Wildfire (Midland County)

- Three 5,000 foot lateral Wolfcamp B wells: the June Tippett 17 #1HM, #2HM and #3HM were drilled to total depth in 3Q.
- The Tippett wells are designed to be spacing tests, of both 900 foot and 1,500 foot intervals. Production results from these wells are expected by the end of the fourth quarter.
- Four more wells at Wildfire are scheduled to reach total depth and begin production in the fourth quarter.
- A three well program to test the lower spraberry formation remains in progress. The second well is currently drilling and completions are scheduled for late November with first production in January.





THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

## Permian (Continued)

### ➤ **Powell-Miller (Northern Upton County)**

- Three middle Wolfcamp horizontal wells began flowback during the quarter with an average 30-day production rate of 819 Boe/d. An additional middle Wolfcamp well, the CC 4132B, was placed onto production and while less than 30 days online, produced at a peak 24-hr rate of 1,623 Boe/d.

### ➤ **Azalea (Midland and Glasscock County)**

- The Schrock W.M. Deep 34 #1HU, #2HM, #4HU and #5HM, are Apache's first wells at Azalea. These four wells targeted the middle and upper Wolfcamp, and were completed utilizing different techniques to assess optimal practices. On a lateral adjusted basis, the average of all four wells performed above Apache's expectations, with an average 30-day production rate of 626 Boe/d.

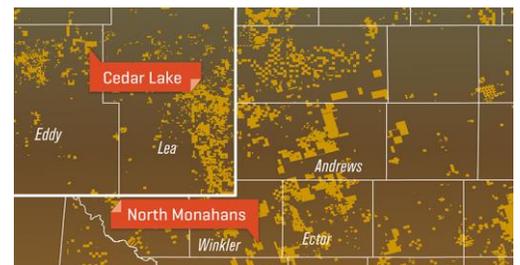
### ➤ **Barnhart (Irion County)**

- No rigs were active during the third quarter; however, 17 wells remain to be completed. Nine of these completions are planned for the fourth quarter of this year.
- A combination of price decreases and significant design changes has enabled a 44 percent drop in completion costs to \$2.7 million from the first quarter of 2015.

## CENTRAL BASIN PLATFORM (CBP)/NORTHWEST SHELF

- In the current low oil price environment, Apache continues to focus on projects with low capital cost that improve the production base.
- Horizontal development in the CBP/Northwest Shelf continued in the Cedar Lake area with a focus on the Yeso play. Conventional activity targeted the Clearfork formations.
- **Cedar Lake**

- The region operated two rigs targeting the Yeso formation.
- Six horizontal wells and four vertical wells were placed onto production, initially adding more than 2,600 Bo/d and 4,500 Mcf/d.
- Notably, the Hummingbird #1H and #2H were drilled to an average length of 4,340 feet and placed on production with average 30-day production rates of 816 Boe/d and 722 Boe/d, respectively.
- Average completed well costs in the horizontal Yeso play have dropped nearly 50 percent to \$2.6 million, from \$5.1 million in late 2014.





THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

Permian (Continued)

<b>PERMIAN WELL HIGHLIGHTS</b>						
<i>Third-Quarter 2015</i>						
PLAY/AREA	TARGET	WELL NAME	COUNTY	TVD	LATERAL	30-Day IP (% Oil)
Delaware Basin	3 <sup>rd</sup> Bone Spring	Condor 212H	Loving	10,736'	2,550'	1,466 Boe/d (58%)
	3 <sup>rd</sup> Bone Spring	Condor 210H	Loving	10,712'	3,150'	1,455 Boe/d (55%)
	3 <sup>rd</sup> Bone Spring	Condor 211H	Loving	9,969'	4,350'	960 Boe/d (63%)
	3 <sup>rd</sup> Bone Spring	Robin 8 106H	Loving	10,702'	4,373'	881 Boe/d (56%)
	3 <sup>rd</sup> Bone Spring	Condor 209H	Loving	9,944'	3,750'	724 Boe/d (61%)
	Wolfcamp A	Evergreen #1H	Loving	10,418'	3,329'	612 Boe/d (79%)
Powell-Miller	Wolfcamp B	CC 4132B #1HM	Upton	9,526'	7,261'	1,623 Boe/d (81%)*
	Wolfcamp B	CC 42 #7HM	Upton	9,515'	5,069'	979 Boe/d (75%)
	Wolfcamp B	Connell 38A #2HM	Upton	9,456'	4,464'	757 Boe/d (82%)
	Wolfcamp B	Latzel 34 #2HM	Upton	9,480'	5,008'	720 Boe/d (81%)
SRH	Wolfcamp A	SRH North #1629HU	Reagan	7,772'	6,613'	949 Boe/d (39%)
	Wolfcamp A	SRH North #1628HA	Reagan	7,490'	6,702'	927 Boe/d (53%)
	Wolfcamp B	SRH North #1436HM	Reagan	8,185'	4,896'	884 Boe/d (41%)
	Wolfcamp A	University 2303 E #6HU	Reagan	8,247'	7,181'	647 Boe/d (76%)
Azalea	Wolfcamp B	Schrock , W.M. 34 Deep #5HM	Glasscock	9,280'	5,034'	890 Boe/d (77%)
	Wolfcamp B	Schrock , W.M. 34 Deep #2HM	Glasscock	9,250'	4,938'	657 Boe/d (77%)
	Wolfcamp A	Schrock , W.M. 34 Deep #1HU	Glasscock	8,850'	5,017'	560 Boe/d (75%)
	Wolfcamp A	Schrock , W.M. 34 Deep #4HU	Glasscock	8,850'	4,989'	395 Boe/d (77%)
CBP / NW Shelf	Yeso	Hummingbird Federal #1H	Eddy	5,533'	4,343'	816 Boe/d (67%)
	Yeso	Hummingbird Federal #2H	Eddy	5,908'	4,338'	722 Boe/d (68%)

\*Indicates less than 30-day rate.



## THIRD QUARTER 2015 QUARTERLY SUPPLEMENT

### Midcontinent

- Third-quarter 2015 production averaged 56,535 Boe/d, down 8 percent from the second quarter 2015 due to natural declines and reduced activity levels.
- During the third quarter, Apache averaged two rigs running in the Anadarko Basin, primarily targeting the Woodford and Marmaton formations.

#### MIDCONTINENT KEY STATS

Third-Quarter 2015

- 3Q Production: 56,535 Boe/d
- 3Q Operated Wells: 4 gross, 3 net
- 3Q Rigs: Avg 2 rigs

### WOODFORD

- Apache continued the appraisal and development of its Woodford acreage in Grady County.
- The Truman 28-6-6 #1H went online during the third quarter and recorded a strong average 30-day production rate of 1,949 Boe/d.
- The Monty 1-12 1XH well is currently being completed and expected to flow back in December.

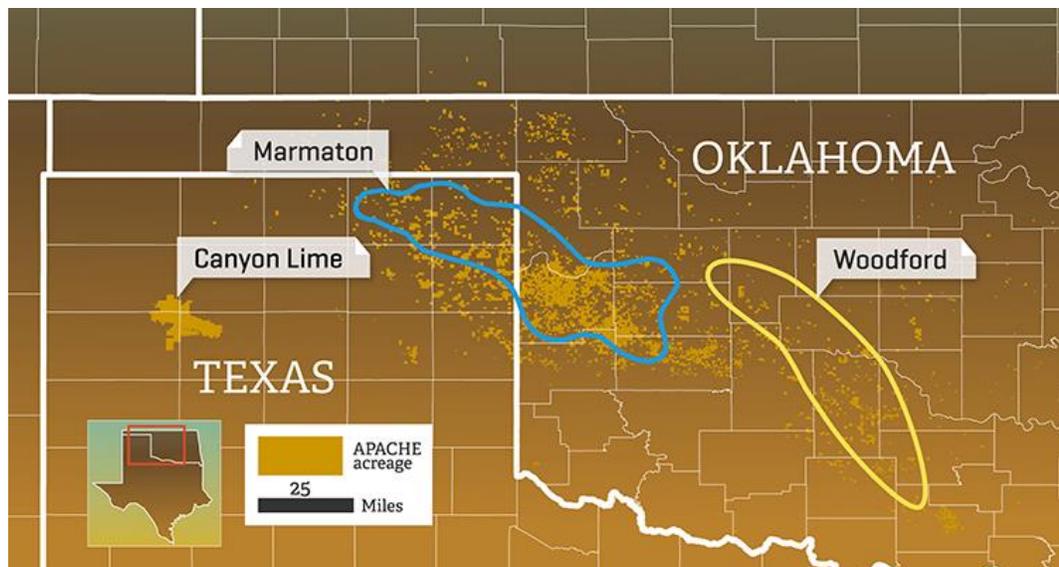
### CANYON LIME

- The Quannah 95-1H test well confirmed a distinct upper interval in the Canyon Lime. The well produced at an average 30-day production rate of 1,662 Boe/d and has exhibited lower than expected declines, with production rate holding near 1,000 Boe/d after 74 days on production.

### MARMATON

- The Apache 21-11-21 targeting the Marmaton produced at an average 30-day production rate of 1,686 Boe/d.

### APACHE MIDCONTINENT REGION ACREAGE AND KEY PLAYS





## THIRD QUARTER 2015 QUARTERLY SUPPLEMENT

### Eagle Ford

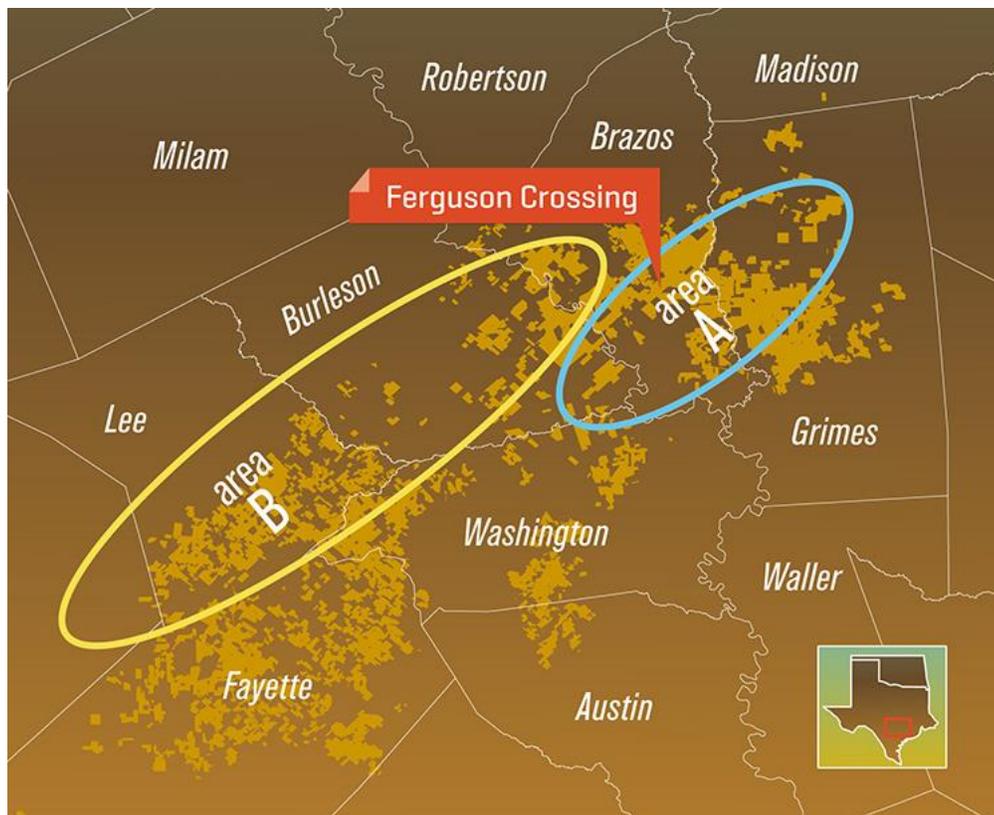
- Third-quarter 2015 production averaged 13,203 Boe/d, down 6 percent from the second quarter 2015 as a result of natural field declines and ongoing field trials that intentionally slowed completions on our undrilled inventory.
- In Area A, Apache brought online eight wells during the quarter, with an average 30-day production rate of 1,545 Boe/d.
- During the remainder of 2015, Apache will run one rig and will finish the year with approximately 13 drilled but uncompleted wells in backlog.

#### EAGLE FORD KEY STATS

Third-Quarter 2015

- 3Q Production: 13,203 Boe/d
- 3Q Operated Wells: 16 gross, 16 net
- 3Q Rigs: Avg <1 rigs

### APACHE EAGLE FORD ACREAGE AND KEY AREAS





THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

Eagle Ford (Continued)

<b>EAGLE FORD WELL HIGHLIGHTS</b>				
<i>Third-Quarter 2015</i>				
PLAY/TARGET	WELL NAME	TVD	Lateral Length	IP (30-Day) (% Liquids)
Eagle Ford (Area A)	Lebon #1H	10,636'	6,338'	1,295 Boe/d (82%)
	Lebon #3H	10,637'	6,322'	1,250 Boe/d (82%)
	Ewert #1H	11,441'	8,057'	1,693 Boe/d (79%)
	Ewert #3H	11,422'	7,813'	1,618 Boe/d (80%)
	Lambert #3H	10,616'	6,804'	1,463 Boe/d (82%)
	Harvey #1H	10,453'	6,812'	1,661 Boe/d (85%)
	Harvey #3H	10,415'	6,528'	1,531 Boe/d (85%)
	Rodgers #1H	11,411'	7,977'	1,846 Boe/d (80%)



THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

## Canada

- Third-quarter 2015 production averaged 66,239 Boe/d, down 4 percent from the second quarter 2015.
- In September, Apache completed the final horizontal well on its seven-well Duvernay pad. These wells went online in October at an average peak test rate of 2,188 Boe/d. Completion cost per well was on average \$1 million less than budgeted AFE.

### CANADA KEY STATS

*Third-Quarter 2015*

- 3Q Production: 66,239 Boe/d
- 3Q Operated Wells: 7 gross, 7 net
- 3Q Rigs: None

## APACHE CANADA REGION ACREAGE AND KEY PLAYS





# INTERNATIONAL

## North Sea

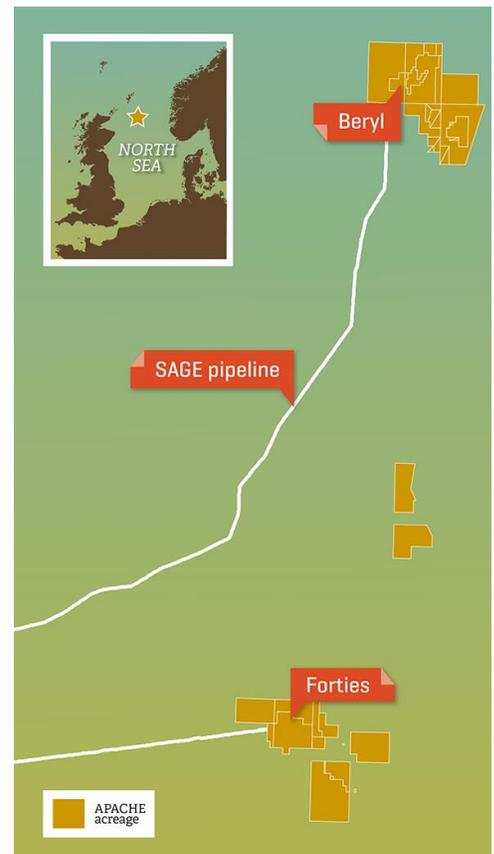
- Third quarter 2015 production averaged 73,335 Boe/d, up 6 percent from the second quarter 2015 due to strong production results from recently drilled wells and recovery from planned maintenance production outages in the second quarter.
- During the third quarter, the region operated an average of six drilling rigs and drilled four gross (four net) production wells with an 88 percent success rate.
  - In Forties, T271 achieved an average 30-day production rate of 3,988 Bo/d and T283 achieved an average 30-day production rate of 2,969 Bo/d.
  - The L4S well came online in July and achieved an average 30-day production rate of 2,166 Bo/d and 45 MMcf/d.
  - In Beryl, the BLA well achieved an average 30-day production rate of 1,669 Boe/d.
  - The K exploration prospect (55 percent Apache working interest) completed drilling in the third quarter. K is a significant oil discovery with multiple commercial zones across three distinct fault blocks, including one fault block with over 1500 feet of net pay.
- Drill stem tested the Seagull prospect, a large discovery South of the Forties field at a rate of 11,367 Boe/d through constrained facilities.

### NORTH SEA KEY STATS

Third-Quarter 2015

- 3Q Production: 73,335 Boe/d
- 3Q Operated Wells: 4 gross, 4 net
- 3Q Rigs: Avg 6 rigs

## APACHE NORTH SEA REGION ACREAGE AND KEY PROJECTS





THIRD QUARTER 2015  
QUARTERLY SUPPLEMENT

## North Sea (Continued)

<b>NORTH SEA WELL HIGHLIGHTS</b> <i>Third-Quarter 2015</i>		
<b>PLAY/TARGET</b>	<b>WELL NAME</b>	<b>IP (30-Day)</b>
Forties T271	FC1-2	3,988 Bo/d
Forties T283	FC1-6	2,969 Bo/d
Forties T241	FSS08	1,532 Bo/d
Forties T243	FSS02	1,037 Bo/d
Beryl BLA	B79	1,669 Boe/d



## THIRD QUARTER 2015 QUARTERLY SUPPLEMENT

### Egypt

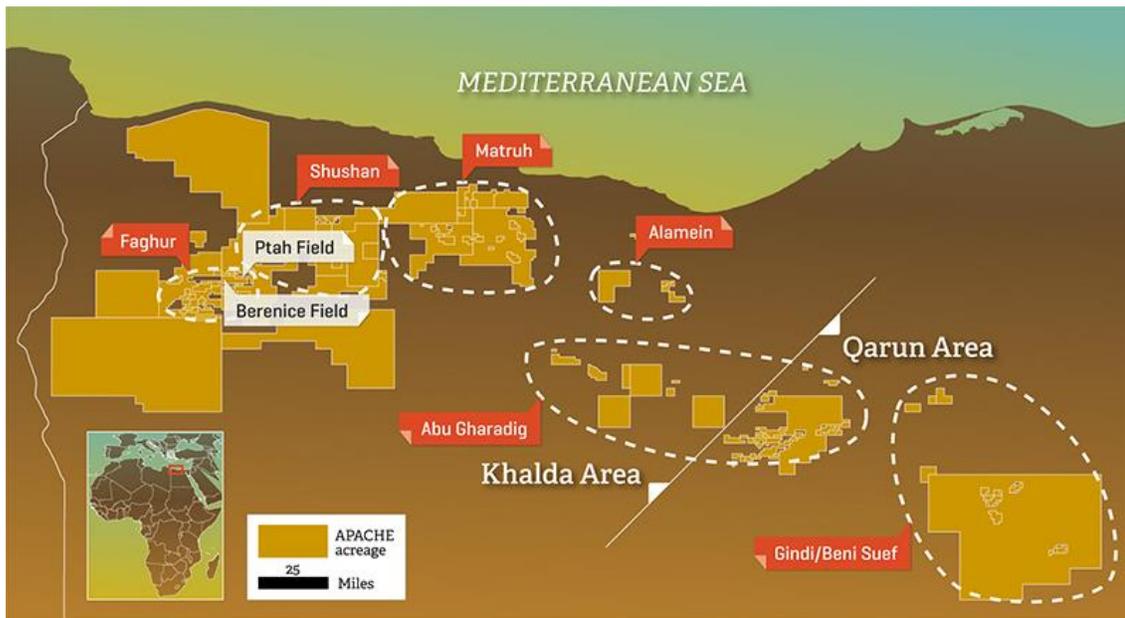
- Third-quarter gross production averaged 362 MBoe/d, up 4 percent from the previous quarter.
- Gross oil production increased 5 percent from the second quarter due to successful drilling and completion programs in the Berenice and Ptah areas and an 88 percent success rate from other development and exploration drilling programs.
- In the Khalda area, Apache averaged six drilling rigs and reached TD on 14 wells during the third quarter.
- During the quarter, drilling activity was distributed across four basins in the Khalda Area: five wells reaching total depth in the Alamein Basin, four wells in the Abu Gharadig Basin, four wells in the Faghur basin and one in the Shushan basin.
- A large seismic reprocessing project covering the Bat, Ptah and Berenice fields and targeting the Paleozoic play (total 1130 km<sup>2</sup>) was initiated in the second quarter. Final results are anticipated by year-end

#### EGYPT KEY STATS\*

Third-Quarter 2015

3Q Gross Production:	362,073 Boe/d
Liquids:	216,503 Bo/d
Gas:	873,418 Mcf/d
3Q Operated Wells:	15 gross, 15 net
3Q Rigs:	Avg 10 rigs

### APACHE EGYPT REGION ACREAGE AND KEY BASINS



\*Includes noncontrolling interest.



THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

## Egypt (Continued)

### ▼ Faghur Basin

- During the quarter, peak production of 26,296 Bo/d was recorded from the Berenice and Ptah areas.
- The Berenice-05ST well was completed during the quarter with an average 30-day production rate of 3,821 Bo/d.
- The WKAL A 15 reached TD in mid-September and logged a total of 232' of net pay in multiple AEB3 reservoirs. The well is scheduled for completion in early November.

### ▼ Alamein Basin

- Five wells reached total depth in the Alamein basin, of which three wells were drilled in the M Razzak field, and one each was drilling in the N Razzak and NRQ 255 field.
- The NRQ 255 13 was the last of a four well campaign designed to increase the water flood injectivity for the field.

### ▼ Shushan Basin

In the Shushan/Khalda Ridge area, one well – the Hydra 10- reached TD in the quarter. This well logged 70 feet of Paleozoic and Safa pay, as well as 24' in the AEB section. The well is currently being completed and should be placed on production in November.

<b>EGYPT WELL HIGHLIGHTS</b>			
<i>Third-Quarter 2015</i>			
BASIN	WELL NAME	PLAY / TARGET	IP (30-Day) (% Oil)
Faghur	Berenice-05ST	AEB-3E	3,821 Boe/d (100%)
	Siwa-3R-06	Safa	3,389 Boe/d (100%)
	Phiops-01ST	AEB-3G	2,841Boe/d (100%)
	WKAL-A-04	AEB-3C	2,494 Boe/d (100%)
Matruh	Jade-05	AEB-U6	3,378 Boe/d (0%)
Alamein	NRZK-18	Massajid	2,701 Boe/d (96%)



THIRD QUARTER 2015  
 QUARTERLY SUPPLEMENT

Egypt (Continued)

EGYPT PRODUCTION DETAIL						
	3Q 2015*			2Q 2015*		
	Liquids (Bbls/d)	Gas (Mcf/d)	Boe/d	Liquids (Bbls/d)	Gas (Mcf/d)	Boe/d
Gross Production	216,503	873,418	362,073	205,868	861,181	349,398
Net Production	92,129	365,552	153,054	101,189	405,544	168,779
% of Gross	43%	42%	42%	49.2%	47.1%	48.3%
Tax Barrels	(5,732)	(8,396)	(7,131)	(17,971)	(56,714)	(27,423)
Net Production Excluding Tax Bbls	86,397	357,156	145,923	83,218	348,830	141,356
% of Gross	40%	41%	40%	40.5%	40.5%	40.5%

\*Average benchmark Brent price was \$51.20 in 3Q 2015 and \$63.39 in 2Q 2015.