

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 4)*

APA CORPORATION

(Name of Issuer)

Common Stock, \$0.625 par value

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1Hotchkis and Wiley Capital Management, LLC

Check the appropriate box if a member of a Group (see instructions)

2☐ (a)

☐ (b)

3Sec Use Only

Citizenship or Place of Organization

4DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
		29,771,887.00
		Shared Voting Power
	6	0.00
		Sole Dispositive Power
	7	31,695,303.00
		Shared Dispositive Power
	8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
		31,695,303.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
		☐
11	Percent of class represented by amount in row (9)	
		8.97 %
12	Type of Reporting Person (See Instructions)	
		IA

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	
	Vanguard Windsor II Fund	
	Check the appropriate box if a member of a Group (see instructions)	
2	☐	(a)
	☐	(b)
3	Sec Use Only	
4	Citizenship or Place of Organization	
	DELAWARE	
		Sole Voting Power
	5	17,561,357.00
		Shared Voting Power
	6	0.00
		Sole Dispositive Power
	7	17,561,357.00
		Shared Dispositive Power
	8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	
		17,561,357.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	
		☐

11 Percent of class represented by amount in row (9)

4.97 %

Type of Reporting Person (See Instructions)

12

IV

SCHEDULE 13G

Item 1.

Name of issuer:

(a)

APA CORPORATION

Address of issuer's principal executive offices:

(b)

2000 W. Sam Houston Pkwy. S., Suite 200, Houston, Texas 77042-3643

Item 2.

Name of person filing:

(a)

Hotchkis and Wiley Capital Management, LLC Vanguard Windsor II Fund

Address or principal business office or, if none, residence:

(b)

Hotchkis and Wiley Capital Management, LLC 601 S. Figueroa Street, 39th Fl Los Angeles, CA 90017 Vanguard Windsor II Fund Post Office Box 2600 Valley Forge, PA 19482

Citizenship:

(c)

Hotchkis and Wiley Capital Management, LLC: Delaware Vanguard Windsor II Fund: Delaware

Title of class of securities:

(d)

Common Stock, \$0.625 par value

(e)

CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

☒ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a)

Hotchkis and Wiley Capital Management, LLC: 31,695,303 Vanguard Windsor II Fund: 17,561,357

Percent of class:

(b)

Hotchkis and Wiley Capital Management, LLC: 8.97% Vanguard Windsor II Fund: 4.97% %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Hotchkis and Wiley Capital Management, LLC: 29,771,887 Vanguard Windsor II Fund: 17,561,357

(ii) Shared power to vote or to direct the vote:

Hotchkis and Wiley Capital Management, LLC: 0 Vanguard Windsor II Fund: 0

(iii) Sole power to dispose or to direct the disposition of:

Hotchkis and Wiley Capital Management, LLC: 31,695,303 Vanguard Windsor II Fund: 17,561,357

(iv) Shared power to dispose or to direct the disposition of:

Hotchkis and Wiley Capital Management, LLC: 0 Vanguard Windsor II Fund: 0 The shares of the Issuer's Common Stock (the "Common Shares") are owned by certain investment vehicles and/or accounts managed or sub-advised by Hotchkis and Wiley Capital Management, LLC ("HWCM"), including Vanguard Windsor II Fund. Certain HWCM clients have retained the power to vote the Common Shares that they directly own. Accordingly, HWCM has the power to dispose of more Common Shares than it can vote. HWCM disclaims beneficial ownership of the reported shares, except to the extent of its pecuniary interest in such shares, if any. Percentage based on 353,470,227 shares of Common Stock outstanding as of April 30, 2026, as reported by the Issuer in the Form 10-Q.

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than 5 percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Hotchkis and Wiley Capital Management, LLC: The securities as to which this Schedule is filed by HWCM, in its capacity as investment adviser, are owned of record by clients of HWCM. Those clients have the right to receive, or the power to direct the receipt of, dividends from, or the proceeds from the sale of, such securities. No such client is known to have such right or power with respect to more than five percent of this class of securities. Vanguard Windsor II Fund: Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Hotchkis and Wiley Capital Management, LLC

Signature: Tina H. Kodama

Name/Title: Tina H. Kodama | Chief Compliance Officer

Date: 08/12/2026

Vanguard Windsor II Fund

Signature: Tina H. Kodama

Name/Title: Tina H. Kodama | Authorized Person of Sub-

Date: 08/12/2026

Exhibit Information

Exhibit I JOINT FILING STATEMENT PURSUANT TO RULE 13d-1(k) The undersigned acknowledge and agree that the foregoing statement on SCHEDULE 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on SCHEDULE 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate. Date: August 12, 2026 Hotchkis and Wiley Capital Management, LLC By: /s/ Tina Kodama Name: Tina Kodama Title: Chief Compliance Officer Vanguard Windsor II Fund By: Hotchkis & Wiley Capital Management, LLC (Sub-Advisor) Its: Authorized Person of Sub-Advisor By: /s/ Tina Kodama Name: Tina Kodama Title: Chief Compliance Officer