

APA CORPORATION

Statement Required by Treasury Regulations¹ §1.1273-2(f)(9) as to Determination of Issue Price for Federal Income Tax Purposes

On January 10, 2025, APA Corporation (“APA”) exchanged outstanding notes and debentures issued by Apache Corporation (“Apache Notes”) for new notes and debentures issued by APA (“APA Notes”) and cash (such offers to exchange, the “Exchange Offers,” and the exchange occurring pursuant to such Exchange Offers, the “Exchange”), in each case upon the terms and subject to the conditions set forth in the Offering Memorandum dated December 3, 2024 (as amended or supplemented through the date of action listed herein, the “Offering Memorandum”).

In accordance with Treasury Regulations §1.1273-2(f)(9), holders of the APA Notes are hereby notified of the following determinations that have been made:

1. The APA Notes are “traded on an established market” under the rules in Treasury Regulations §1.1273-2(f) for purposes of determining the issue price.
2. The issue price of the APA Notes is their fair market value as of January 10, 2025², which was:

CUSIP	Series	Issue Price per \$1,000 of Principal
03743Q AA6	7.7% notes due 2026	\$1,000.00
03743Q AB4	7.95% notes due 2026	\$1,000.00
03743Q AC2	4.875% notes due 2027	\$1,000.00
03743Q AD0	4.375% notes due 2028	\$956.66
03743Q AE8	7.75% notes due 2029	\$1,071.88
03743Q AF5	4.250% notes due 2030	\$930.47
03743Q AG3	6.0% notes due 2037	\$981.93
03743Q AH1	5.1% notes due 2040	\$869.05
03743Q AJ7	5.25% notes due 2042	\$837.55
03743Q AK4	4.750% notes due 2043	\$779.57
03743Q AL2	4.25% notes due 2044	\$1,000.00
03743Q AM0	7.375% debentures due 2047	\$1,021.27
03743Q AN8	5.350% notes due 2049	\$814.57
03743Q AP3	7.625% debentures due 2096	\$1,000.00

Pursuant to the Treasury Regulations, APA’s determinations in this statement are binding on a holder of the APA Notes unless such holder explicitly discloses on a timely filed U.S. federal income tax return for the taxable year that includes the acquisition date of the APA Notes that its determination is different from APA’s determination, the reason for its determination and, if applicable, how it determined the fair market value.

This notice is only intended to fulfill APA’s notification obligation under the Treasury Regulations and does not constitute tax advice. APA advises each holder of the APA Notes to consult its own tax adviser regarding the implications of this notification on the determination of the holder’s income tax liabilities.

¹ All Treasury Regulations § references in this statement are to the Treasury Regulations promulgated under the Internal Revenue Code of 1986, as amended.

² Pursuant to Treasury Regulations §§ 1.1273-2(d)(1) and (f)(6), the issue price of debt instruments that meet the exception for small debt issues is equal to the stated redemption price at maturity (i.e., issue price of \$1,000 per \$1,000 of principal). This is reflected in the issue price amounts in the table above.